

MORTGAGEE'S WAIVER AND CONSENT

Prepared by:
Anita Wright
Regions Bank
P.O. Box 1203
Montg., AL 36102

✓ Regions Bank
✓ P.O. Box 216 (Mortgagee)
✓ Pelham, AL 35124 (Address)
✓ May 14, 1997 (City & State)
(Date)

Inst # 1997-16167

TO: Regions Bank

LESSOR

Whereas the above lessor has entered into a lease contract with Martin G. Malizio dba MGM Machining (Lessee), dated _____

_____ for the rental of

(1) Bridgeport Torq-Cut 22 S/N TC22-523

hereinafter referred to as the "Equipment" now or to be installed or kept at:

117 Hicks Avenue Helena, Alabama

(Full local address of equipment location, including city & state)

the undersigned mortgagee of the said premises, in consideration of the said contract and the delivery of said "Equipment" to the Lessee by these presents, consents to said installation and does waive and relinquish unto the Lessor and assigns, all right of levy for rent or mortgage payments and all claims and demands of every kind against the said "Equipment" now or to be installed under said contract. The undersigned mortgagee also disclaims any ownership or other interest in subject equipment and in other equipment that may be added from time to time, even though said equipment may become attached to the real (immovable) property or become a fixture or component part thereof. This waiver is to continue until full compliance by the Lessee with all the terms and conditions of said contract. The undersigned agrees that said "Equipment" shall not become part of the mortgaged premises (free-hold) and may be removed or repossessed by the Lessor and assigns at any time without liability to Lessor.

WITNESS my (our) hand(s) and seal(s) the day and year above written.

Mortgagee: ✓ Regions Bank

By: ✓ [Signature]

Its: ✓ Branch Manager

Signed, sealed and delivered in the presence of:

✓ Kelly B. Vansandt

Witness

✓ _____

Witness

Susan Mauch Phillips

Notary Public

Date Witnessed by Notary: ✓ 5-14-97

My Commission Expires: MY COMMISSION EXPIRES APRIL 27, 1999

05/23/1997-16167
11:29 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50
WAIVER-M.MTG
5/95