

STATUTORY

WARRANTY DEED

CORPORATE PARTNERSHIP

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	phen R. Mork, Esq.	Mr. Wi
200	dley Arant Rose & White LLP 1 Park Place North	P. O.
	mingham, Alabama 35203-2736	Birmir
199	S STATUTORY WARRANTY DEED IS O	TTED PARTNERSHIP, an
favor KNC no/ 1	OW ALL MEN BY THESE PRESENTS, duc to	or and in consideration of the s
Dolla	nts (\$ 69,000.00), in hand paid by	Grantee to Grantor and oth
	aufficiency of which are hereby acknowledged b	
COS	IVEY unto Grantee the following described real	property (the "Property") situ
	Lot 29, according to the Survey in Map Book 21, Page 38 A & B is	•
The l	Property is conveyed subject to the following:	
١.	Ad valorent taxes due and payable October 1.	1997 , and all subseque
2.	Fire district dues and library district assessmen	irs for the current year and all
3.	Mining and mineral rights not owned by Gran	ator.
4.	All applicable zoning ordinances.	
5.	The easements, restrictions, reservations, co- Residential Declaration of Covenants, Condi-	
	Page 260 in the Probate Office of Shelby Conhereinafter collectively referred to as the "Decl	iniy, Alabama, as amended, (

SEND TAX NOTICE TO illiam B. Doyle nterprises, Inc. Box 380083 ngham... Alabama 35238--0083

997	S STATUTORY WARRANTY DEED is executed and delivered on this 24th day of MARCH by DANIEL OAK MOUNTAIN HMITED PARTNERSHIP, an Alabama limited partnership is Granton's on
NO	OW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Sixty-Nine Thousand and
	its (\$ 69,000,00), in hand paid by Grantee to Grantor and dth ët hood and valuable consideration, the receipt
	ufficiency of which are hereby acknowledged by Granior, Grantor does by these presents, GRANT, BARGAIN, NELL and IVEY unto Grantee the following described real property (the "Property") utuated in Shelby County, Alabama
.,,,	Lot 29, according to the Survey of Greystone, 7th Sector, Phase IV, as recorded in Map Book 21, Page 38 A & B in the Probate Office of Shelby County, Alabama.
h¢ [Property is conveyed subject to the following:
1.	Ad valorem taxes due and payable October 1, <u>1997</u> , and all subsequent years thereafter
2.	Fire district dues and library district assessments for the current year and all subsequent years thereafter
3.	Mining and mineral rights not owned by Grantor.
á.	All applicable zoning ordinances.
5.	The easements, restrictions, reservations, covenants, agreements and all other terms and provisions of the Greystone Residential Declaration of Covenants, Conditions, and Restrictions dated November 6, 1990 and recorded in Real 31° Page 260 in the Probate Office of Shelby County, Alabama, as amended, (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration").
6.	Any Dwelling built on the Property shall contain not less than
7.	Subject to the provisions of Sections 6:04(c), 6:04(d) and 6:05 of the Declaration, the Property shall be subject to the following minimum setbacks: (i) Front Setback: 35 feet; (ii) Rear Setback: 35 feet; (iii) Side Setbacks 10 feet. The foregoing serbacks shall be measured from the property lines of the Property

8. All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and its successors and assigns, that

(i) Grantor shall not be liable for and Grantee hereby waives and releases Grantor its officers, agents, employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and lime stone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor:

(ii) Grantor, its successors and assigns, shall have the right to develop and construct attached and detached townhouses. condominiums, cooperatives, duplexes, zero-lot-line homes and cluster or patio homes on any of the areas indicated as "MD" or medium density residential land use classifications on the Development Plan for the Development; and

(iii) The purchase and ownership of the Property shall not entitle Grantee or the family members, guests, invitees, hears, successors or assigns of Grantee, to any rights to use or otherwise enter onto the golf course, clubhouse and other related facilities or amenities to be constructed on the Golf Club Property, as defined in the Declaration.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP has caused this Statutory Warranty Deed to be executed as of the day and year first above written.

> DANIFE OAK MOUNTAIN LIMITED PARTNERSHIP an Alabama limited partnership.

By: DANIEL REALTY INVESTMENT CORPORATION DAK MOUNTAIN an Alabama or puration. My Ciencial Patiner

STATE OF ALABAMA)

SHELBY COUNTY

D.K. Lloyd I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that -...... of DANIEL REALTY INVESTMENT CORPORATION - OAK whose name as Sr. Vice Tresident MOUNTAIN, an Alabama corporation, as General Partner of DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP and Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date for and as the act of such corporation in its capacity as general partner

Given under my hand and official seal, this the 24th day of March

Notary Public
My Commission Expires 2/26/98