This instrument prepared by:

W. Lee Thuston, Esquire Burr & Forman 420 North 20th Street, Suite 3100 Birmingham, Alabama 35203

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Send Tax Notice To:

Gordon Timberlands, LTD. P. O. Box 435 Columbiana, Alabama 35051

GENERAL WARRANTY DEED

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS

That for and in consideration of TEN and NO/100 DOLLARS (\$10.00), and other good and valuable consideration to the undersigned grantors, Ruth L. Gordon, an unmarried woman, and Janice O. Gordon, a married woman, ("Grantor"), in hand paid by Gordon Timberlands, LTD., an Alabama Limited Partnership (the "Grantee"), the receipt whereof is hereby acknowledged, Grantor does grant, bargain, sell and convey unto the Grantee their undivided one half (1/2) interests in the following described real estate (the "Property") situated in Shelby County, Alabama, to-wit:

The Northeast Quarter of the Northeast Quarter; and the South Half of the Northeast Quarter; and the North half of the Southeast Quarter; and the Southwest Quarter of Section 12, Township 19, Range 1 West.

Subject, however, to the following: (1) all taxes for the year 1995 and subsequent years, and assessments and governmental charges not yet due and payable, if any.

TO HAVE AND TO HOLD unto Gordon Timberlands, LTD., its successors and assigns forever. And said Grantor does, for themselves, and their successors and assigns, covenant with the said Grantee, its successors and assigns, that Grantor is lawfully seized in fee simple of said premises; that said premises are free from all encumbrances unless otherwise noted above; that Grantor has a good right to sell and convey the same as aforesaid; that Grantor and their successors and assigns will warrant and defend the same to the said Grantee, its successors and assigns forever against the lawful claims of all persons.

This Property does not constitute any portion of the homestead of Grantor.

IN WITNESS WHEREOF, the Grantor has executed this conveyance as of this the day of October, 1995.

STATE OF ALABAMA JEFFERSON COUNTY

13.50

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Ruth L. Gordon, an unmarried woman, and Janice O. Gordon, a married woman, whose names are signed to the foregoing General Warranty Deed, and who are known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing General Warranty Deed, they have executed the same voluntarily on the day the same bears date.

Given under my hand and official seal of office this the 10 74

Notary Public

My Commission Expires: 6-30-95