

Recorders Use Only

Pool #:
NBMC#: 1067130268

County, State: SHELBY, AL
Inv. # 842796576

ASSIGNMENT OF MORTGAGE

Inst 1996-42124

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Flagstar Bank, located at 2550 Telegraph Road - Suite 150 Bloomfield Hills MI 48302

does hereby convey, grant, transfer, assign and quitclaim the described Mortgages which encumber real property described therein, together with certain note(s) described therein with all interests, all liens, and any rights due or to become due thereon to: NationsBanc Mortgage Corporation, 205 Park Club Lane, Buffalo NY 14231

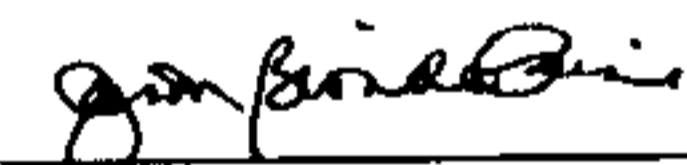
Mortgage recorded on 01/30/96
Liber: N/A Page: N/A Inst.: 96-03078
Records of SHELBY County, AL
Mortgagee: LEADERS IN LENDING
Mortgagors: JOHN E NORTON And SHARON D NORTON
Property Address: 2575 DALTON DRIVE
PELHAM, AL 35124

Tax/Pin#: N/A S/L/B: N/A
Mortgage Amount: \$121550

Legal Description attached herewith.

This assignment is being made without warranty, expressed or implied and with recourse to the Assignor in any event. TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever subject only to the terms and conditions of the above-described mortgage. IN WITNESS WHEREOF, the undersigned corporation has caused this instrument to be executed on this day, 10/3/96

Flagstar Bank FSB



Jean M. Biondo-Rine, Officer

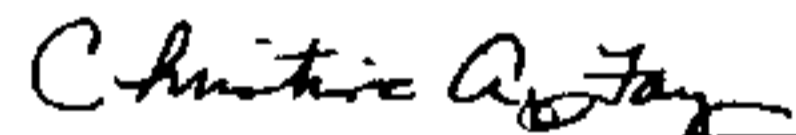
County of Erie
State of New York



Witness: Lucy M Abate




Witness: Gerald Kumiega



Attest: Christine A Fay

Before me, the undersigned authority, on this day 10/3/96, Jean M. Biondo-Rine of aforesaid corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed, for the uses, purposes, and capacity therein mentioned.

Witness my hand and official seal.


Notary Public: Judy M. Kamens Reg. #: 01KA5048738
Qualified in Erie County, State of New York
Commission Expires: 08/28/98
Flagstar Bank - 2550 Telegraph Road - Suite 150 Bloomfield Hills MI 48302

Prepared by/Record and Return to:
NATIONSBANC MORTGAGE CORPORATION
Attn.: Doc Follow-up
PO Box 9000
205 Park Club Lane
Buffalo, NY 14231
1-800-285-6000

Inst 1996-42124

12/26/1996-42124
10:09 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

1067130268

Inst # 1996-03078

01/30/1996-03078
10:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
203.40

Inst # 1996-42124

12/26/1996-42124
10:09 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00

60065

[Space Above This Line For Recording Date]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on January 26
19 96. The grantor is John E. Norton and wife, Sharon D. Norton
 ("Borrower"). This Security Instrument is given to Leaders In
Lending, which is organized and existing
 under the laws of the State of Michigan, and whose address is 121 Riverchase
Village, Birmingham, Alabama 35244 ("Lender").
 Borrower owes Lender the principal sum of ONE HUNDRED TWENTY ONE THOUSAND FIVE HUNDRED
FIFTY AND NO/100----- Dollars (U.S.\$ 121,550.00). This debt is evidenced by Borrower's note
 dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not
 paid earlier, due and payable on February 1, 2026. This Security Instrument secures
 to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications
 of the note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this
 Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and
 the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and
 assigns, with power of sale, the following described property located in Shelby County, Alabama:
Lot 141, according to the Map and Survey of Chandalar South, Third Sector, and
recorded in Map Book 6, Page 68 in the Probate Office of Shelby County,
Alabama.

The proceeds of this loan have been applied on the purchase price of the
 herein described property.

which has the address of 2575 Dalton Drive, Pelham,
 [Street] [City]
 Alabama 35124 ("Property Address");
 [Zip Code]

TO HAVE AND TO HOLD this property unto Lender and Lender's successors and assigns, forever, together with
 all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter
 a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing
 is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage,
 grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants
 and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

ALABAMA—Single Family —FNMA/FHLMC UNIFORM INSTRUMENT

Initial(s) J.E.N.
DCAL511

S.D.N.

Page 1 of 6
FIRST DATA SYSTEMS, INC.FORM 3001 9/90
LOAN #: 600010526-Amended 5/91
(615) 61-9404