

Inst # 1996-42116

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA)
COUNTY SHELBY)

Know All Men By These Presents, That, the undersigned _____

MAGNOLIA FEDERAL BANK FOR SAVINGS

100 WEST FRONT STREET

HATTIESBURG, MS 39401-3462

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property) mortgage executed by JAMES A BRAGAN JR

SUSAN LACHINA BRAGAN

which said mortgage was recorded in the office of the Judge of Probate Court of SHELBY County, ALABAMA


Book No, 319 , Page No, 497 * (refiled in _____ Page _____)

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned SHANNON STUART , has caused these presents to be executed this 6th day of December , 19 96 .

* ALSO CANCEL INSTRUMENT #1993-32564 .

MAGNOLIA FEDERAL BANK FOR SAVINGS


SHANNON STUART
ASSISTANT VICE PRESIDENT
Inst # 1996-42116

CORPORATE ACKNOWLEDGMENT 12/26/1996-42116
09:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DO1 MCD 8.50

STATE OF MISSISSIPPI)
COUNTY FORREST)

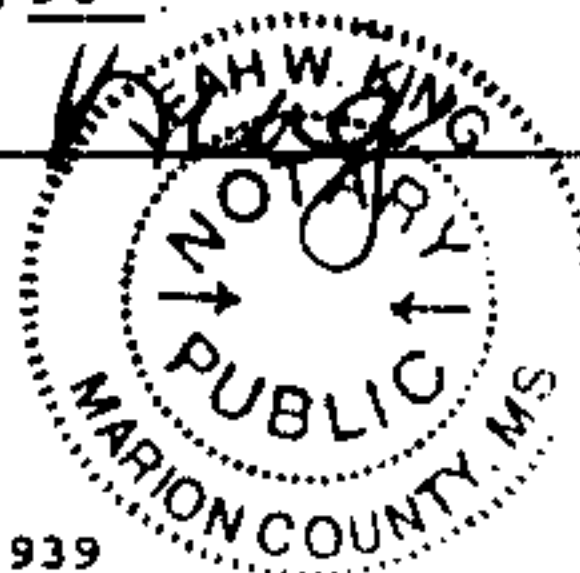
I, the undersigned, Notary Public, in and for said County in said State, hereby certify that SHANNON STUART whose name as ASSISTANT VICE PRESIDENT

of MAGNOLIA FEDERAL BANK FOR SAVINGS a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 6th day of December 19 96 .

My Commission Expires: 02/02/1999


Notary Public
LEAH W. KING



Prepared by and return to:

CAROLYN SCOGGINS
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401-3462
1-800-748-8679

Loan No.: 9810083939
Name: JAMES A BRAGAN JR
Payoff Date: 11/29/1996
Employee ID: 2690

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