This instrument was prepared by: Clayton T. Sweeney, Attorney 2700 Hwy. 280E, Suite 290E Birmingham, AL 35223

SEND TAX NOTICE TO:

William Thomas Owens Linda Kaye Owene

2119 Lake Herther Way Birmingham, AZ 35242

STATE OF ALABAMA) **COUNTY OF SHELBY** 

Composition Form Deed/ITWROS

KNOW ALL MEN BY THESE PRESENTS, That in consideration of Sixty-Nine Thousand Nine ) to the undersigned grantor. CHELSEA PROPERTIES, INC., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of whereof is acknowledged, the said GRANTOR does by these presents grant, bargain, sell, and convey William Thomas Owens and Linda Kaye Owens, as joint\* (herein referred to as GRANTEES). unto \*tenants with right of survivorship the following described real estate, situated in SHELBY County, Alabama:

> Lot 19, according to the Survey of High Chaparral, First Sector, as recorded in Map Book 12, Page 57 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to:

Ad valorem taxes for 1997 and subsequent years not yet due and payable until October 1, 1997. Existing covenants and restrictions, easements, building lines, and limitations of record.

Inst # 1996-40370

12/09/1996~40370 SHELDY COUNTY JUNGE OF PRODATE 78.50 OO1 NCD

\_, 1996.

TO HAVE AND TO HOLD Unto the said GRANTEES, their heirs and assigns, forever, as joint tenants with right of survivorship.

And I/we do for myself/ourselves and for my/our heirs, executors, and administrators, covenant with said GRANTEES their heirs and assigns, that I am/we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors, and administrators shall warrant and defend the same to the said GRANTEES, their heirs executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, James H. Estes, who is authorized to execute this conveyance, has hereto set his signature and seal, this the 26th day of November, 1996.

CHELSEA PROPERTIES, INC.

Its: President

STATE OF ALABAMA) 2jefferson county)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that James H. Estes, whose name as President of CHELSEA PROPERTIES, INC., a corporation, is signed to the foregoing conveyance, Mand who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

November Given under my hand and official seal this \_\_\_26th\_ day of \_

Votary Public

My Commission Expires: 5/29/99