# SHORT FORM LEASE

This Short Form Lease evidences a Ground Lease ("Lease") between James E. Davis ("Landlord"), and Pinnacle Towers, Inc., a Delaware corporation ("Tenant"), dated the 29 day of May of M

The initial term of the Lease is ten (10) years with two five (5) year renewal options, unless otherwise terminated. The lease provides that, under certain circumstances, Tenant has a right of first refusal to acquire the leased premises from Landlord. The Lease also provides that Landlord will attorn to any mortgagee of Tenant and will subordinate any Landlord's lien to the lien(s) of Tenant's mortgagee(s).

Executed as of this 29 day of august, 1996.

1	LANDLORD:
WITNESS	James E. Davis TENANT:
	PINNACLE TOWERS, INC.
WITNESS	By:

Inst # 1996-30237

09/13/1996-30237 09:38 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 006 HCD 47.50

STATE	E OF ALABAMA	)			
COUN	TY OF MOBILE JE FFERSON	)			
certify who is content	I, the undersigned, Notary F that JAMES E. DAVIS, who known to me, acknowledged to of the conveyance, he executed the conveyance of the conveyance.	ose name is signed to before me on the same volur	is day that, being infortation.	ormed of the	
1996.	Given under my head and offi	iciai seai of office	no Prost	ech	
		My Com	PUBLIC MY COmission Expires:	Y PUBLIC STATE OF ALARAM MAISSION REPERES: Jo D-THEO HOTARY PUBLIC OF	a at large. B. 31, 1997. Derwitters
STAT	E OF	)		•	
COUN	TTY OF	)			
TOWI is known of the	I, the undersigned, Notary that MICHAEL D. CRAICERS, INC., a Delaware corporwn to me, acknowledged before conveyance he, as such officerd as the act of said corporation	G, whose name a ration, is signed to ore me on this day and with full auth	the foregoing conveya that, being informed o	ince, and who if the contents	
1996.	Given under my head and off	ficial seal of office	this day of		
			Y PUBLIC mission Expires:		,

# SHORT FORM LEASE

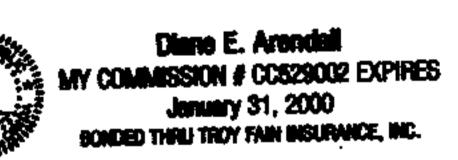
This Short Form Lease evidences a Ground Lease ("Lease") between James E. Davis ("Landlord"), and Pinnacle Towers, Inc., a Delaware corporation ("Tenant"), dated the 29 day of August, 1996, of the premises described on Exhibit A hereto.

The initial term of the Lease is ten (10) years with two five (5) year renewal options, unless otherwise terminated. The lease provides that, under certain circumstances, Tenant has a right of first refusal to acquire the leased premises from Landlord. The Lease also provides that Landlord will attorn to any mortgagee of Tenant and will subordinate any Landlord's lien to the lien(s) of Tenant's mortgagee(s).

Executed as of this 29 day of lugury —, 1996.

·• .	LANDLORD:
WITNESS	James E. Davis
	TENANT:
	PINNACLE TOWERS, INC.
WITNESS LE	By: Michael D. Craig, Vice President

STATE OF ALABAMA )	
COUNTY OF MOBILE )	
TANDO TO TANDO STRUCCA NON	in and for said County in said State, hereby ne is signed to the foregoing conveyance, and re me on this day that, being informed of the same voluntarily.
Given under my head and official set 1996.	al of office this, day of,
	NOTARY PUBLIC  My Commission Expires:
STATE OF FLORIDA	`
COUNTY OF SARASOTA	)
certify that MICHAEL D. CRAIG, who TOWERS, INC., a Delaware corporation, is known to me, acknowledged before me of the conveyance he, as such officer and was for and as the act of said corporation.	in and for said County in said State, hereby ose name as Vice President of PINNACLE is signed to the foregoing conveyance, and who on this day that, being informed of the contents with full authority, executed the same voluntarily
Given under my head and official so	eal of office this 27 day of August
1996.	Diane E. audall
	NOTARY PUBLIC My Commission Expires: /-3/-00



This Document Prepared by: Catherine Filhiol Golden Adams and Reese P.O. Box 1348 Mobile, Alabama 36633

### EXHIBIT A TO SHORT FORM LEASE

### Property Description

#### Leeds:

A parcel of land situated in the northeast quarter of the northwest quarter of Section 23, Township 17 South, Range 1 East, Huntsville Meridian, Shelby County, Alabama, and being more particularly described as follows:

Begin at the southeast corner of the northeast quarter of the northwest quarter of Section 23, Township 17 South, Range 1 East; thence run North 89°46'58" West along the south line of said quarter-quarter for a distance of 200.05 feet to an iron pin found; thence leaving said line run North 01°36'40" East for a distance of 200.01 feet to an iron pin found; thence run South 89°23'57" East for a distance of 200.15 feet to an iron pin found on the east line of said quarter-quarter; thence run South 01°39'37" West along the east line of said quarter-quarter for a distance of 197.15 feet to the POINT OF BEGINNING. Containing 39,722 square feet (or 0.91 acres), more or less;

Together with a non-exclusive easement for ingress and egress to said property as described in that certain Warranty Deed executed on the 1st day of July, 1993 by Richard L. Hayes and Catherine C. Hayes, Instrument Number 1993-20132, recorded in the Office of the Judge of Probate in and for the County of Shelby, Alabama on July 9, 1993.

Inst # 1996-30237

09/13/1996-30237 09:38 AM CERTIFIED SHELBY COUNTY JUNE OF PRODUTE 47.50