

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned First Federal Bank, A Federal Savings Bank, a corporation organized and existing under the laws of the State of Alabama, does hereby grant, bargain, sell, convey, assign and deliver unto ASHEVILLE SAVINGS BANK, A STATE SAVINGS BANK 11 Church Street; Asheville, NC 28801, its successors and assigns, that mortgage executed by James L. Watterson, Jr. and wife, Suzanne C. Watterson, in the sum of \$203,000.00 dated the 3rd day of November, 1993 and filed for record in the office of the JUDGE OF PROBATE OF SHELBY COUNTY in Mortgage Book 1993, Page 357, together, with the debt thereby secured, in the note therein described and all interest of the undersigned in and to the lands and the property by said mortgagee.

Inst # 1996-26786

Lot 3507, according to the survey of Riverchase Country Club, 35th addition, as recorded in the Judge of Probate of Shelby County, Alabama; as being situated in Shelby County, Alabama. Mineral and mining rights excepted.

TO HAVE AND TO HOLD unto the said ASHEVILLE SAVINGS BANK, A STATE SAVINGS BANK, its successors and assigns forever.

IN WITNESS WHEREOF, the said FIRST FEDERAL BANK, a Federal Savings Bank, has caused this instrument to be executed in its name by Charles G. Wolbach, its President, and its corporate seal to be hereto affixed and attested by Sandra H. Stephens, its Vice President, both of whom are thereto duly authorized, this the 26th day of March, 1996.

ATTEST:

FIRST FEDERAL BANK,
A FEDERAL SAVINGS BANK

By Sandra H. Stephens
Sandra H. Stephens
Vice President

By Charles G. Wolbach
Charles G. Wolbach
President

STATE OF ALABAMA
TUSCALOOSA COUNTY

I, the undersigned, a Notary Public in and for said State, hereby Certify that Charles G. Wolbach and Sandra H. Stephens, whose names as President and Vice President, respectively, of FIRST FEDERAL BANK, A Federal Savings Bank, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledge before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for as the act of said corporation.

Given under my hand and official seal, this the 28 day of March, 1996.

Jean M. Parker
NOTARY PUBLIC
My commission expires:

MY COMMISSION EXPIRES JULY 7, 1998

THIS INSTRUMENT PREPARED BY:

Laura B. Beach
FIRST FEDERAL BANK, a Federal Savings Bank
P. O. Box 1910
Tuscaloosa, AL 35403
(205)391-6730

08/19/1996-26786
10:18 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50