

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA )
COUNTY SHELBY )

Know All Men By These Presents, That, the undersigned \_\_\_\_\_

MAGNOLIA FEDERAL BANK FOR SAVINGS
100 WEST FRONT STREET HATTIESBURG, MS 39402-3462

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property) mortgage executed by BILLY W OAKS

MARIE TAYLOR OAKS which said mortgage was recorded in the office of the Judge of Probate Court of SHELBY County, ALABAMA

Book No, 368 , Page No, 408 (refiled in Page .)

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned SHANNON STUART , has caused these presents to be executed this 2nd day of July , 19 96 .

MAGNOLIA FEDERAL BANK FOR SAVINGS

[Signature of Shannon Stuart]

SHANNON STUART
ASSISTANT VICE PRESIDENT

Inst # 1996-22387

CORPORATE ACKNOWLEDGMENT

STATE OF MISSISSIPPI )
COUNTY FORREST )

07/11/1996-22387
12:26 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

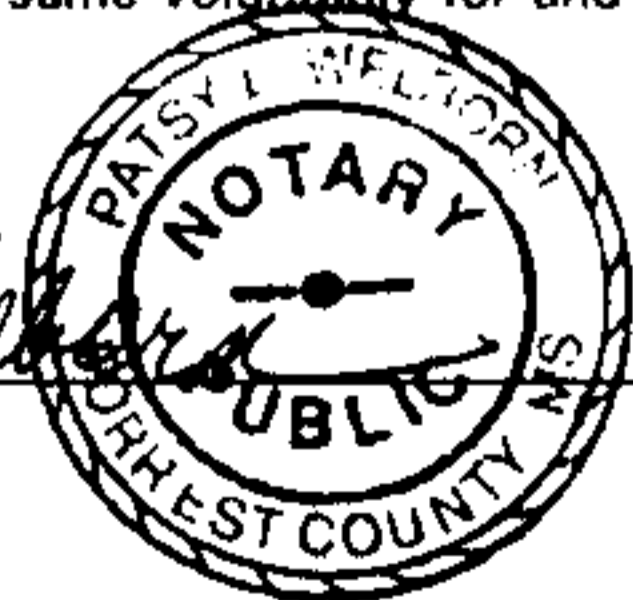
I, the undersigned, Notary Public, in and for said County in said State, hereby certify that SHANNON STUART whose name as ASSISTANT VICE PRESIDENT

of MAGNOLIA FEDERAL BANK FOR SAVINGS a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 2nd day of July 1996 .

My Commission Expires: 06/07/1997

[Signature of Patsy J. Welborn]
Notary Public
PATSY J. WELBORN



Prepared by and return to:

JEAN HYATT
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401-3462
1-800-748-8679

Loan No.: 5001048914
Name: MARIE TAYLOR OAKS
Payoff Date: 06/05/1996
Employee ID: 1609

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