Loan No.: 1-742523-4

THIS INSTRUMENT PREPARED BY AND WHEN RECORDED MAIL TO

Name

GREAT WESTERN MORTGAGE CORPORATION

Street

P.O. BOX 92356

Address.

City &

Los Angeles, CA 90009-2356

State

Inst + 1996-20361

06/24/1996-20361 10:40 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 11.00 DOS HET

SPACE ABOVE THIS LINE FOR RECORDER'S USE _____

Assignment of Mortgage

STATE OF ALABAMA

COUNTY 1

SHELBY

KNOW ALL MEN BY THESE PRESENTS: GREAT WESTERN MORTGAGE CORPORATION, A DELAWARE CORPORATION

whose address is

9451 CORBIN AVENUE, NORTHRIDGE, CA 91324

(hereinafter referred to as "Assignor"), in consideration of the sum of Ten and No/100 (U.S. \$10.00) Dollars and other good and valuable consideration, the receipt and sufficiency of which Assignor hereby acknowledges from

GREAT WESTERN BANK, A FEDERAL SAVINGS BANK, whose address is

9451 CORBIN AVENUE, NORTHRIDGE, CA. 91324

(hereinafter referred to as "Assignee"), does hereby bargain, sell, transfer, assign, convey, set over, and deliver unto Assignee all of Assignor's right, title and interest in and to that certain Mortgage, given by

PALACE JEWELS, LTD

A ARIZONA CORPORATION

dated 06/14/96 ,and recorded simultaneously herewith in Real Volume _ County, State of Alabama, which Mortgage encumbers the property described as of Probate of SHELBY

follows:

AS PER LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF KNOWN AS SCHEDULE 'A'.

TOGETHER WITH the Note and other obligations described in said Mortgage, and the money due and to become due thereon, with interest accrued and owing and to become accrued and owing thereon, and all documents executed and delivered in connection with said Mortgage and Note.

TO HAVE AND TO HOLD the same unto the Assignee, its successors and assigns forever.

The Assignor hereby warrants that it is the sole owner and holder of the Mortgage, Note and other documents and matters hereby assigned, subject only to the rights of Assignee hereunder.

IN WITNESS WHEREOF, I have hereunto set my hand this 14th day of June, 1996 in the capacity stated herein.

GREAT WESTERN MORTGAGE CORPORATION, A Delaware Corporation

JULIE B. HUMBER

ASSISTANT VICE PRESIDENT

ItB: ASSISTANT SECRETARY

STATE OF Georgia

I, KENDALL MASSEY

COUNTY OF COBB

a Notary Public in and for said County in said State, hereby certify that whose name as ASSISTANT VICE PRESIDENT

NOTARY

PUBLIX

JULIE B. HUMBER

of the

KENDALL J. MASSEY

Notary Public, Cobb County, Georgia

My Commission Expires Aug. 17, 1998

GREAT WESTERN MORTGAGE CORPORATION, A Delaware Corporation

a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 14th day of June, 1996

My Commission Expires:

AL449R01 (N3/96)

GREAT WESTERN EW

LEGAL DESCRIPTION ATTACHMENT

LOAN NUMBER: 1-742523-4

SCHEDULE "A"

Lot 49, according to the 1st Amended Plat of Final Record Plat of English Turn Sector, Phase 1. as recorded in Map Book 19 page 142 in the Probate Office of Shelby County. Alabama, being situated in Shelby County, Alabama.

Inst # 1996-20361

GF054R06 (R5/95)

Page 1
10:40 AM CERTIFIED
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SHELBY COUNTY JUDGE OF PROBATE
002 NEL 11.00