

SUBORDINATION AGREEMENT

The undersigned, First Federal Savings Bank is the holder and owner of a Mortgage made by G. Tullie Hollis and Betty R. Hollis (hereinafter designated as the "Borrower"), dated 10-27-95, recorded in Instrument Number 1995-33087, Shelby County, Alabama Records, which was made to secure an indebtedness of \$ 6,159.00 .

The said Borrower has applied for a loan in the sum of \$74,450.00 to be secured by a first mortgage (the "First Mortgage") conveying said property to Regions Mortgage, Inc. (hereinafter designated as the "Lender"), and the proceeds of said loan will be used to satisfy in full the present liens in favor of Regions Mortgage, Inc. as recorded in Real Volume 72, page 954, Shelby County, Alabama Records. The Lender has declined to make such loan unless the mortgage to First Federal Savings Bank shall be subordinated to said new loan and the mortgage securing same.

THEREFORE, in consideration of ONE DOLLAR (\$1.00) in hand paid by the said Borrower to the undersigned, and in consideration of the consummation of said loan in reliance upon this instrument, the First Federal Savings Bank hereby waives and subordinates all right, title, or interest under the mortgage above set forth, or otherwise, in or to the property therein described, as against said loan to be so made by the Lender, so that the First Mortgage to be executed by the said Borrower to the Lender shall convey title to said property superior to the mortgage of First Federal Savings Bank and superior to the indebtedness thereby secured. This Subordination Agreement shall be binding upon the heirs and assigns of First Federal Savings Bank, and shall operate to the benefit of the grantee in the First Mortgage, the successors and assigns of said grantee, and of any purchaser at any foreclosure sale thereunder, and shall apply with like force and effect to any renewal thereof.

The mortgage now held by First Federal Savings Bank shall remain otherwise in full force and effect, the waiver and subordination herein provided being limited in application to the

05/08/1996-15041
10:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
092 MEL 11.00

Inst # 1996-15041

proposed loan herein set forth, or any renewal thereof.

WITNESS the hand and seal of the undersigned, this the

22nd day of April, 1996

FIRST FEDERAL SAVINGS BANK

BY: [Signature] V.P.
Its: Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned Notary Public, in and for said State and County, hereby certify that Jim Smith whose name as Vice President of First Federal Savings Bank, a corporation, is signed to the foregoing Subordination, and who is known to me, acknowledged before me on this day that, being informed of the contents of the subordination, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said First Federal Savings Bank.

Given under my hand and official seal this the 22nd day of April, 1996.

[Signature]
NOTARY PUBLIC

My Commission Expires: 1-3-00