

Important: Read Instructions on Back Before Filling out Form.

Judge of Probate - Shelby County, Alabama

See Schedule I attached hereto and made a part hereof for the property covered by this financing statement, some of which may be or become fixtures on the real estate described on Exhibit A attached hereto and made a part hereof.

Filed as additional security for mortgage recorded of even date.

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so):

☐ already subject to a security interest in another jurisdiction when it was brought into this state.

☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.

☐ which is proceeds of the original collateral described above in which a security interest is perfected.

☐ acquired after a change of name, identity or corporate structure of debtor

☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ _____.

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)

(Required only if filed without debtor's Signature — see Box 6)

PINE BROOK LAKES, INC.

Signature of Debtor(s)

By: Carle S. Kennedy
Signature(s) of Debtor(s) Carle S. Kennedy, President

By: [Signature] n'Sullivan, Secretary

FIRST COMMERCIAL BANK, an Alabama banking

Signature(s) of Secured Party(ies) or Assignee:

By: Nelson S. [Signature]

Signature(s) of Secured Party(ies) or Assignee:

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY - ACKNOWLEDGEMENT
(4) FILE COPY - SECOND PARTY(S)

(5) FILE COPY DEBTOR(S)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1
Approved by The Secretary of State of Alabama

**SCHEDULE I
TO
FINANCING STATEMENT**

This financing statement covers the following items (or types) of property, whether now owned by the Debtor or hereafter acquired, created or arising:

1. The following described land, real estate, buildings, improvements, fixtures, furniture, and other personal property (which together with any additional such property hereafter acquired by the Debtor and subject to the security interest created by the mortgage to which this financing statement pertains (the "Mortgage"), or intended to be so, as the same may be from time to time constituted, is hereinafter sometimes referred to as the "Mortgaged Property") to-wit:

(a) All the tracts or parcels of land particularly described in Exhibit A attached hereto and made a part hereof.

(b) All buildings, structures, and improvements of every nature whatsoever now or hereafter situated on the property described in Exhibit A, and all fixtures, machinery, equipment, furniture, furnishings and personal property of every nature whatsoever now or hereafter owned by the Debtor and located in, on, or used or intended to be used in connection with or with the operation of said property, buildings, structures, or other improvements, including all extensions, additions, improvements, betterments, renewals and replacements to any of the foregoing.

(c) All building materials, equipment, fixtures, fittings, and personal property of every kind or character now owned or hereafter acquired by the Debtor for the purpose of being used or useful in connection with the improvements located or to be located on the real estate described herein, whether such materials, equipment, fixtures, fittings, and personal property are actually located on or adjacent to said real estate or not, and whether in storage or otherwise, wheresoever the same may be located, including heating and air conditioning equipment and appliances, electrical and gas equipment and appliances, pipes and piping, ornamental and decorative fixtures, furniture, ranges, refrigerators, dishwashers, disposals, and in general all building materials and equipment of every kind and character used or useful in connection with said improvements.

2. All easements, rights-of-way, gores of land, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, and all estates, rights, titles, interest, privileges, liberties, tenements, hereditaments, and appurtenances whatsoever, in any way belonging, relating or appertaining to any of the property hereinabove described, or which hereafter shall in any way belong, relate or be appurtenant thereto whether now owned or

hereafter acquired by the Debtor, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof, and all the estate, right, title, interest, property, possession, claim, and demand whatsoever at law, as well as in equity, of the Debtor of, in and to the same, including but not limited to:

(a) All rents, profits, issues and revenues of the Mortgaged Property from time to time accruing, whether under leases or tenancies now existing or hereafter created; and

(b) All judgments, awards of damages, and settlements hereafter made resulting from condemnation proceedings or the taking of the premises or any part thereof under the power of eminent domain, or for any damage (whether caused by such taking or otherwise) to the premises or the improvements thereon or any part thereof, or to any rights appurtenant thereto, including any award for change of grade or streets.

3. All personal property of the Debtor located on the Mortgaged Property.

4. All proceeds of any of the property described above.

EXHIBIT "A"

A parcel of land situated in the Southeast Quarter of Section 29, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the southwest corner of said quarter section and run north along the west line of said quarter section for a distance of 1,460.00 feet to a point; thence turn an angle to the right of 123 degrees 00 minutes 00 seconds and run in a southeasterly direction for a distance of 581.68 feet to a point on the southeast line of an eighty foot wide right of way for Alabama County Highway No. 119; thence turn an angle to the left of 98 degrees 31 minutes 00 seconds and run in a northeasterly direction along said southeast right of way line for a distance of 23.23 feet to the intersection of the southeast right of way line of Highway 119 and the northeast right of way line of a 60 foot county road, said point being an iron pin found at the point of beginning of the parcel herein described; thence continue along last stated course and also along the southeast right of way line of said Highway 119 for a distance of 549.91 feet to an iron pin found; thence turn an angle to the right of 96 degrees 17 minutes 27 seconds and run in a southeasterly direction for a distance of 937.63 feet to an iron pin set; thence turn an angle to the right of 80 degrees 19 minutes 21 seconds and run in a southwesterly direction for a distance of 562.90 feet to an iron pin set; thence turn an angle to the right of 101 degrees 18 minutes 42 seconds and run in a northwesterly direction for a distance of 294.05 feet to an iron pin found; thence turn an angle to the left of 1 degree 38 minutes 32 seconds and run in a northwesterly direction for a distance of 678.07 feet to the point of beginning.

Inst # 1996-09120

03/21/1996-09120
10:09 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 SM 18.00