

TRANSFER AND ASSIGNMENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

FOR VALUE RECEIVED, the undersigned Coats & Co., Inc. does hereby grant, bargain, sell, convey, assign and deliver unto Resource Bancshares Mortgage Group, Inc., its successors and assigns, those certain mortgages hereinafter more particularly described, and filed as indicated below, together with debts thereby secured, the notes therein described and all its interest in and to the lands and properties conveyed by said mortgages, viz:

NAMES(S) OF MORTGAGOR	BOOK	PAGE	COUNTY	STATE
MICHAEL R. ARNETT AND SANDRA K. ARNETT	1996-	8036	SHELBY	ALABAMA

THIS TRANSFER AND ASSIGNMENT IS without recourse upon the undersigned.

TO HAVE AND TO HOLD unto the said Resource Bancshares Mortgage Group, Inc., its successors and assigns, forever.

IN WITNESS WHEREOF, the said Coats & Co., Inc., as owner of said mortgages has caused these presents to be executed this the 6TH day of MARCH, 19 96.

COATS & CO., INC.

BY: R.B. Coats, III PRESIDENT

ATTESTED BY: Cindy Richards Inst # 1996-08037

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

03/12/1996-08037
09:16 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCJ 8.50

I, the undersigned authority, a Notary Public, in and for said county, in said state, hereby certify that R.B. Coats, III, who is President of Coats & Co., Inc., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer with full authority, executed same voluntarily for and as the act of Coats & Co., Inc.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this the 6TH day of MARCH, 19 96.

Compton Spencer
Notary Public

My Commission expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: July 23, 1999.
DO NOT SIGN FOR ME. I AM THE ONLY SIGNER.

THIS INSTRUMENT WAS PREPARED BY:
COATS & CO., INC.
2200 WOODCREST PLACE, SUITE 207
BIRMINGHAM, ALABAMA 35209