

Manager Managed

**FIRST AMENDMENT TO  
ARTICLES OF ORGANIZATION  
OF  
GREYSTONE DEVELOPMENT COMPANY, L.L.C.**

Pursuant to the provisions of Section 10-12-11 of the Code of Alabama (1975), the undersigned hereby adopt the following amendments to the Articles of Organization of Greystone Development Company, L.L.C., an Alabama limited liability company:

1. **Name of Limited Liability Company.** The name of the limited liability company is Greystone Development Company, L.L.C. (the "Company").
2. **Date of Filing of Articles of Organization.** The Articles of Organization of the Company were filed in the Office of the Judge of Probate of Shelby County, Alabama on July 26, 1995 as Instrument No. 1995-19707.
3. **Initial Members.** Article V of the Articles of Organization of the Company is amended by deleting said Article V in its entirety and by substituting in lieu thereof the following:

**"Initial Members**

The names and addresses of the Initial Members are:

Daniel Realty Company  
1200 Corporate Drive  
Meadow Brook Corporate Park  
Birmingham, Alabama 35242-2940

The CWD, L.L.C.  
Suite 1200  
820 Shades Creek Parkway  
Birmingham, Alabama 35209"

Inst # 1996-05493

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4. **Managers.** Article VIII of the Articles of Organization of the Company is amended by deleting "Daniel Equity Partners Limited Partnership" as one of the Managers of the Company and by substituting in lieu thereof:

"Daniel Realty Company  
1200 Corporate Drive  
Meadow Brook Corporate Park  
Birmingham, Alabama 35242-2940"

5. **Effective Date.** Notwithstanding anything provided herein to the contrary, the parties hereto desire that the effective date of the terms and provisions of this First Amendment shall be as of July 14, 1995.

6. **Full Force and Effect.** Except as expressly modified and amended herein, all the terms and provisions of the Articles of Organization of the Company shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned, constituting all of the Members of the Company, have subscribed their names as of the 13<sup>th</sup> day of December, 1995 (effective as of July 14, 1995) to this First Amendment to the Articles of Organization and, by execution hereof, do hereby affirm that the statements made herein are true under the penalties of perjury.

**MEMBERS:**

**DANIEL REALTY COMPANY, an  
Alabama general partnership**

By: **Daniel Equity Partners Limited  
Partnership, a Virginia limited  
partnership, Its Managing Partner**

By: **Daniel Equity Corporation I, a Virginia  
corporation, Its General Partner**

By: 

Its: Chairman

**THE CWD, L.L.C., an Alabama limited  
liability company**

By: *Charles W. Daniel*  
Charles W. Daniel, Its Managing Member

**CONSENT OF WITHDRAWING MEMBER AND MANAGER**

Daniel Equity Partners Limited Partnership, a Virginia limited partnership, hereby joins in the execution of this First Amendment to the Articles of Organization of Greystone Development Company, L.L.C. and does hereby acknowledge and agree that it has withdrawal as a Member and a Manager of the Company.

Dated as of the 13<sup>th</sup> day of December, 1995.

**DANIEL EQUITY PARTNERS LIMITED  
PARTNERSHIP**, a Virginia limited partnership

By: DANIEL EQUITY CORPORATION I, a  
Virginia corporation, Its Managing Partner

By: 

Its: Chairman

This instrument prepared by  
and upon recording should be  
returned to:

Stephen R. Monk, Esq.  
Daniel Realty Corporation  
1200 Corporate Drive  
Meadow Brook Corporate Park  
Birmingham, Alabama 35242

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