SHELBY COUNTY

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996-00820

## SUBORDINATION AGREEMENT

This Agreement made this date by and between AmSouth Bank of Alabama (herein called First Party), and Castle Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded as Instrument #1995-23828, in the Probate Office of Shelby, Alabama, which mortgage encumbers the property described as follows:

Lot 50, according to the Survey of Willowbrook, as recorded in Map Book 11, Page 48, in the Probate Office of Shelby County, Alabama.

Whereas, Second Party, on December 26, 1995 made a mortgage to William M. Hogan and his wife, Melanie K. Hogan, in the amount of \$135,000.00 secured by a mortgage on the above-described property; and

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to the Second Party.

Now, therefore, in consideration of One Dollar and other good and valuable considerations, the Parties hereto agree as follows:

The First Party, AmSouth Bank of Alabama, consents and agrees that the lien of its mortgage recorded as Instrument #1995-23828, in the Office of the Judge of Probate of Shelby, Alabama, and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Castle Mortgage Corporation which mortgage is recorded as Instrument # 1996-038 in the Probate Office of Shelby County, Alabama.

Dated this 4th day of December, 1995.

Amsouth Bank of Alabama

Daniel W. Hill By: DANIEL W. HILL Its: VICE PRESIDENT

State of Alabama. County of Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that DANIEL W. HILL , whose name as of AmSouth Bank of Alabama, a corporation, VICE PRESIDENT is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily on the date the same bears date.

Given under my hand and official seal this the 47# day of December, 1995.

NOTARY PUBLIC

My Commission Expires:

Inst # 1996-00820

01/09/1996-00820 03:22 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE

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