

WHEN RECORDED RETURN TO:
AMERICAN MORTGAGE & INVESTMENT COMPANY
2000 Classen Blvd., Suite 222E
Oklahoma City, OK 73106
ATTN: Charlie Knight

Inst # 1995-22809

08/18/1995-22809
02:38 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

PREPARED BY:
COMPASS MORTGAGE CORPORATION
15 South 20th Street
Birmingham, AL 35233

SPACE ABOVE FOR RECORDER'S USE

CMC LOAN NO.: 683023263
FNMA LOAN/POOL NO: 00266909

AMIC LOAN NO.: 0000279

ASSIGNMENT OF MORTGAGEE / BENEFICIAL INTEREST
IN MORTGAGE / DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to AMERICAN MORTGAGE & INVESTMENT COMPANY all mortgagee/beneficial interest under that certain Mortgage/Deed of Trust dated 12/22/93, executed by:

MICHAEL O. VANN AND MARGARET J. VANN, HUSBAND AND WIFE

Trustor(s), and recorded as Instrument No. 1993-42163 on 12/31/93
in Book and Page of official records in the county
recorder's office of SHELBY COUNTY, in the State of ALABAMA
describing the Land therein as:

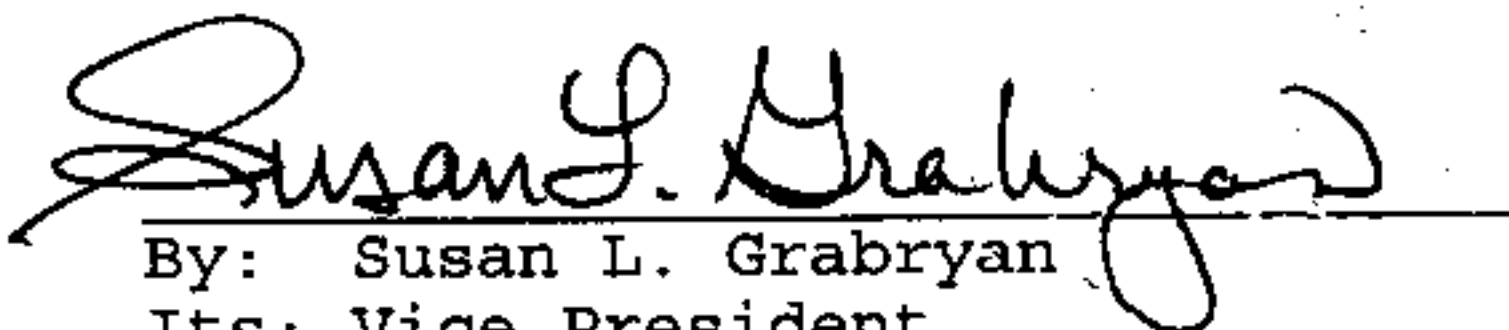
LOT 1212, ACCORDING TO THE SURVEY OF RIVERCHASE COUNTRY CLUB
NINETEENTH ADDITION RESIDENTIAL SUBDIVISION, AS RECORDED IN MAP
BOOK 9 PAGE 59, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA;
BEING SITUATED IN SHELBY COUNTY, ALABAMA. MINERAL AND MINING
RIGHTS EXCEPTED.

Together with the note therein described or referred to, the money due
and to become due thereon with interest, and all rights accrued or to
accrue under said Mortgage/Deed of Trust.

DATED this 1st day of August, 1995.


COMPASS MORTGAGE CORPORATION

STATE OF ALABAMA)
) ss.
COUNTY OF JEFFERSON)


By: Susan L. Grabryan
Its: Vice President

On this 15 day of August, 1995, before me, Merrily O. White, personally
appeared, Susan L. Grabryan, personally known to me to be the person whose
name is subscribed to the within instrument and acknowledged to me that she
executed the same in her authorized capacity, and that by her signature on
the instrument the person, or the entity upon behalf of which the person
acted, executed the instrument.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official
seal the day and year first above written.


Notary Public: Merrily O. White
My commission expires: September 20, 1997