

Lender: Clarke Company Mortgage, Inc.
244 Goodwin Crest Drive, Suite 230
Birmingham, AL, 35209
Phone No.: (205) 942-2644
Fax No.: (205) 942-7945
Borrower(s): Pearsall Cornelius Coard, II, an unmarried man

Property: 158 Chase Creek Circle
Pelham, Shelby County, AL 35124
Loan Amount: \$79,959.00
Loan No.: 15015
Closing Date: 03/24/95
Case No.: 011-397223-7

ASSIGNMENT OF LIEN

STATE OF Alabama

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KNOWN ALL MEN BY THESE PRESENTS:

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COUNTY OF Shelby

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THAT PEOPLES NATIONAL BANK acting herein by and through its duly authorized officer, hereinafter called Transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by

LOMAS MORTGAGE USA, INC.

hereinafter called Transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred, and assigned and by these presents does sell, convey, transfer, and assign unto the said Transferee the hereinafter described indebtedness without recourse on the above Transferor.

AND Transferor further grants, sells and conveys unto Transferee all rights, title, interest, and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's heir and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS, AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by Pearsall Cornelius Coard, II, an unmarried man, and payable to the order of Clarke Company Mortgage, Inc. in the sum of \$79,959.00 dated March 24, 1995, and bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded March 29, 1995 instrument # 1995-07931 in the Official Public Records of Real Property of Shelby County, Alabama, and on the following described lot, tract, or parcel of land, lying and being situated in Shelby County, Alabama to wit:

Lot 30, according to the survey of Chase Creek Townhomes, Phase I, as recorded in Map Book 18, Page 73 in the Probate Office of Shelby County; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

ALSO KNOWN AS: 158 Chase Creek Circle, Pelham, Shelby County, AL 35124

EXECUTED to be effective the 31st day of March, 1995.

PEOPLES NATIONAL BANK

By: [Signature]
Name: James O. Ray
Title: VP Secondary Marketing

By: [Signature]
Name: David Ridley, Jr.
Title: Sr. VP/Cashier

STATE OF TEXAS

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COUNTY OF DALLAS

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BEFORE ME, the undersigned authority, on this 31st day of March, 1995, personally appeared James O. Ray VP Sec. Mrktng of PEOPLES NATIONAL BANK, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged before me that he/she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 31st day of March, 1995.

[Signature]
Notary Public

Printed Name of Notary

Commission Expires 5-17-97

After Recording, Return To:

Peoples National Bank, 35 South Plaza, Paris, TX 75460



Inst # 1995-19927

07/27/1995-19927
10:12 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
8.50
001 MCD