CORPORATE CANCELLATION & RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book

400

333

of the

Records in the Office of the Judge of Probate of

SHELBY

County, Alabama, from

CHARLES W. GULLATT AND JANE C. GULLATT

to PHH US Mortgage Corporation; having been paid in full.

said lien is hereby fully cancelled, satisfied and released this

2nd

day of

DECEMBER

. 1994

PHH US YOKTGAGE CORP

Its DAVID L.

Vice President

Inst # 1995-02363

STATE OF

NEW JERSEY

COUNTY OF

BURLINGTON

01/27/1995-02363 04:13 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 8.50

OO1 HEL

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that

DAVID L. BENER

, whose name as

VICE-PRESIDENT

of PHH US Mortgage

Corporation, a corporation, is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the

2nd

day of

DECEMBER

. 1994 .

NOTARY PORBLA HAGINS NOTARY PUBLIC OF NEW JERSEY

My Commission Expires June 29, 1998

1103 Ehm DR. Alabastin, AP 38007