

This instrument was prepared by

MERCHANTS & PLANTERS BANK

P.O. Box 240, Montevallo, Alabama 35115

STATE OF ALABAMA }
COUNTY OF Shelby }

KNOW ALL MEN BY THESE PRESENTS: That this mortgage made and entered into on the day the same bears date by and between Michael S. Thomas and wife, Lisa Thomas (hereinafter called "Mortgagors," whether one or more) and MERCHANTS & PLANTERS BANK, Montevallo, Alabama, a corporation (hereinafter called "Mortgagee"), WITNESSETH:

Whereas, Mortgagors are justly indebted to Mortgagee in the sum of Two Hundred Twenty Five Thousand and No/100 - - - - - Dollars (\$ 225,000.00), evidenced by promissory note bearing even date with this instrument, and due and payable in accordance with the terms of said note; and, which is due and payable on January 8, 2010

Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof, as well as any extensions or renewals of said indebtedness or any part or portion thereof; and,

Whereas, Mortgagors may be or hereafter become further indebted to Mortgagee as may be evidenced by promissory note or notes or otherwise, and it is the intent of the parties hereto that this mortgage shall secure any and all indebtednesses of Mortgagors to Mortgagee, whether now existing or hereafter arising, due or to become due, absolute or contingent, liquidated or unliquidated, direct or indirect, and this mortgage is to secure not only the indebtedness evidenced by the note hereinabove specifically referred to, but any and all other debts, obligations or liabilities of Mortgagors to Mortgagee, now existing or hereafter arising, and any and all extensions or renewals of same, or any part thereof, whether evidenced by note, open account, endorsement, guaranty, pledge or otherwise.

NOW, THEREFORE, in consideration of the premises, said Mortgagors, and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, together with all improvements thereon and appurtenances thereto, situated in Shelby County, State of Alabama, to wit:

A parcel of land being described as follows:
Commence at a point where the South right of way line of County Highway No. 119 intersects the Centerline of Shoal Creek; said point being in the SE 1/4 of NW 1/4, Section 15, Township 22 South, Range 3 West; thence Southeasterly along the Centerline of said Creek a distance of 136.00 feet to the point of beginning; thence continue along same said centerline of Shoal Creek a distance of 750 feet, more or less to a point; thence Southwesterly along a fence line a distance of 561.60 feet to a fence corner; thence turn an angle of 90 deg. to the right and continue along a fence line a distance of 911.90 feet to the South right of way line of said County Highway No. 119; thence Northeasterly along said right of way line a distance of 317.50 feet to a fence corner; thence turn an angle of 90 deg. to the right and continue along a fence line a distance of 158.30 feet to a fence corner; thence turn an angle of 90 deg. to the left and continue along a fence line a distance of 413.00 feet to the point of beginning. Said land being situated in the SW 1/4 of NW 1/4, and the SE 1/4 of NW 1/4, Section 15, Township 22 South, Range 3 West, Shelby County, Alabama; being situated in Shelby County, Alabama.

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SHELBY COUNTY JUDGE OF PROBATE

Said real estate is warranted free from all encumbrances and Mortgagors warrant the same against any adverse claims, except as stated above.

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Upon condition, however, that if the said Mortgagors pay said promissory note and any renewals or extensions thereof, and pay all other indebtedness or indebtednesses secured by this mortgage, as hereinabove generally referred to, and if said Mortgagors reimburse said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness evidenced by said promissory note or any other indebtedness or indebtednesses hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagors and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage by Court action, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

Michael S. Thomas and wife, Lisa Thomas

have hereunto set their signature **S** and seal, this 11th day of January 1955

y of January 1995
 (SEAL)
 (SEAL)
 (SEAL)
 (SEAL)

THE STATE of Alabama
Shelby COUNTY

I, the undersigned Evelyn B. Felkins, a Notary Public in and for said County, in said State,
hereby certify that Michael S. Thomas and wife, Lisa Thomas

whose name are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 11th day of January, 1995

My Commission Expires Jan. 21, 1997

Emilio B. Delacruz

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THE STATE of _____ COUNTY

I, the undersigned _____, a Notary Public in and for said County, in said State,
hereby certify that _____

whose name as _____ of
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of
the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Corpora-
tion.

Given under my hand and official seal, this the _____ day of _____, 19____.

_____, Notary Public

Return to:

MERCHANTS & PLANTERS BANK

P.O. Box 240
Montevallo, Alabama 35115

MORTGAGE

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SHELBY COUNTY JUDGE OF PROBATE
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