

SUBORDINATION AGREEMENT

STATE OF ALABAMA )

COUNTY OF SHELBY )

This Agreement made and entered into this 16<sup>th</sup> day of December, 1994, by and between **Neil P. Damron and wife, Kathryn E. Damron** (hereinafter collectively called Mortgagor), and **First National Bank of Columbiana**, (hereinafter called Mortgagee).

Inst # 1994-37007

W I T N E S S E T H

Whereas, the Mortgagor executed a Mortgage to the Mortgagee, said mortgage being recorded in Real Book 204, page 724, and re-recorded in Real Book 226, Page 414 in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

For legal description - refer to Exhibit "A" attached hereto.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage to a mortgage executed to **Gulf Bank**, recorded in Instrument # 1994-36565 and assigned to **Citizens Mortgage Corporation**, recorded in Instrument # 1994-36566, in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hand and seals as of this date and year stated above.

MORTGAGEE  
FIRST NATIONAL BANK OF COLUMBIANA

BY: William R. Justice  
William R. Justice  
AS ITS: In House Counsel

MORTGAGOR(S):

BY: Neil P. Damron  
Neil P. Damron  
BY: Kathryn E. Damron  
Kathryn E. Damron

Inst # 1994-37007

12/20/1994-37007  
03:18 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
003 MCD 13.50

STATE OF ALABAMA )

COUNTY OF SHELBY )

ACKNOWLEDGEMENT

On this 16<sup>th</sup> day of December, 1994, I, the undersigned authority a Notary Public in and for said County in said State do hereby certify that Neil P. Damron and wife, Kathryn E. Damron, whose names are signed to the foregoing instrument, and who are informed of the contents of said instrument, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 16<sup>th</sup> day of December, 1994.

Kathy Brasher  
Notary Public

My Commission Expires: 9-13-98

STATE OF ALABAMA )

COUNTY OF SHELBY )

ACKNOWLEDGEMENT

I, the undersigned authority, a Notary Public, in and for said County and in said State, hereby certify that William R. Justice, whose name as In House Counsel for First National Bank of Columbiana, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he, as such In House Counsel, and with full authority, executed the same voluntarily for and as the act of said Bank on the day the same bears date.

Given under my hand and official seal this 16<sup>th</sup> day of December, 1994.

David R. Tison  
Notary Public

My Commission Expires: 11/8/98

NOTARY  
PUBLIC

**EXHIBIT "A"**

Commence at the Northwest corner of the Southwest 1/4 of the Northeast 1/4 of Section 22, Township 19 South, Range 2 West, Shelby County, Alabama; thence run Southerly along the West line of said 1/4 1/4 a distance of 423.13 feet to a point; thence turn an angle of 36 deg. 0 min. 0 sec. to the left and run Southeasterly along an old wire fence a distance of 354.87 feet to the point of beginning of the property being described; thence turn an angle of 53 deg. 0 min. 0 sec. to the left and run Easterly a distance of 751.20 feet to a point on the West right of way line of Shelby County Highway Number 29; thence turn an angle of 114 deg. 09 min. 40 sec. to the right and run Southerly along said right of way line of said Highway a distance of 684.83 feet to a point; thence turn an angle of 118 deg. 50 min. 20 sec. to the right and run Northwesterly a distance of 236.75 feet to a point; thence turn an angle of 74 deg. 23 min. 43 sec. to the right and run Northerly a distance of 13.86 feet to a point on a wire fence wrapped around a 24 inch tree; thence turn an angle of 81 deg. 02 min. 59 sec. to the left and run Northwesterly along and on the center line of said wire fence 34.09 feet to a point; thence turn an angle of 3 deg 33 min. 43 sec. to the right and continue Northwesterly along said fence 64.81 feet to a point; thence turn an angle of 5 deg. 09 min. 37 sec. to the right and continue Northwesterly along said fence 97.46 feet to a point; thence turn an angle of 8 deg. 20 min. 34 sec. to the right and continue Northwesterly along said fence a distance of 45.10 feet to a point; thence turn an angle of 14 deg. 29 min. 18 sec. to the left and continue along said fence a distance of 29.59 feet to a point thence turn an angle of 8 deg. 33 min. 37 sec. to the right and continue Northwesterly along said fence a distance of 46.51 feet to a point; thence turn an angle of 7 deg. 14 min. 30 sec. to the left and continue Northwesterly along said fence a distance of 24.07 feet to a point; thence turn an angle of 5 deg. 20 min. 48 sec. to the left and continue Northwesterly along said fence a distance of 75.91 feet to a point; thence turn an angle of 0 deg. 06 min. 32 sec. to the right and continue Northwesterly along said fence a distance of 31.19 feet to a point; thence turn an angle of 4 deg. 50 min. 54 sec. to the right and continue Northwesterly along said fence a distance of 95.85 feet to a point; thence turn an angle of 94 deg. 41 min. 03 sec. to the right and run Northerly a distance of 2.37 feet to the point of beginning; being situated in Shelby County, Alabama.

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