

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA     )  
JEFFERSON COUNTY    )

LOAN NUMBER CDC-WOB-6172903002-BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$306,000.00, executed by PAT & PAT, INC. (doing business as WORLD GYM FITNESS CENTER) in favor of the ALABAMA COMMUNITY DEVELOPMENT CORPORATION.

Just # Real Property mortgage dated this date, executed by PAT & PAT, INC. (doing business as WORLD GYM FITNESS CENTER) in favor of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, and filed for record on 11-16-, 1994, in Real Property Book 1994, at Page 34159 et seq. in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 10th day of Nov, 1994.

ALABAMA COMMUNITY DEVELOPMENT CORPORATION

BY:

Diane Roehrig

Diane Roehrig  
(Its President)

STATE OF ALABAMA     )  
JEFFERSON COUNTY    )

I, the undersigned Notary Public, in and for said County, in said State, hereby certify that Diane Roehrig, whose name as President of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, an Alabama corporation, is signed to the foregoing Assignment of Note and Security, that she in her capacity as President of such corporation, with full authority, executed the same voluntarily for and as the act of said corporation.

Nov. Given under my hand and official seal, this the 10 day of Nov., 1994.

Karen Bean

NOTARY PUBLIC

My Commission Expires: 2/23/95

THIS INSTRUMENT PREPARED BY:  
Karen F. Bean  
ENGEL, HAIRSTON & JOHANSON, P.C.  
P.O. Box 370027  
Birmingham, Alabama 35237  
(205)328-4600

Inst # 1994-34160

11/16/1994-34160  
09:48 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE  
001 MCD 8.50