

The undersigned hereby declares that it is the true and lawful holder and owner  
of the entire indebtedness fully described in and secured by that mortgage executed by  
Carl R. Cranford and wife, Mary A. Cranford JUL 5 1994  
of record in Vol. 1993, Page 35923, of the Judge of Probate's Office for  
Shelby Alabama, to which reference is here made, and for a valuable  
consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby  
acknowledge the satisfaction and discharge of said mortgage. The undersigned hereby  
releases and quitclaims any and all interest it may have in and to the property described  
in said mortgage to said mortgagor.

By the terms of certain merger agreement heretofor filed in the Office of the  
Secretary of State of Alabama and effective February 1, 1978, the Mortgagee named in  
the above described mortgage is now known as Associates Financial Services Company  
of Alabama, Inc.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed  
by its duly authorized officer on this the 21st day of June, 19 94.

ASSOCIATES FINANCIAL SERVICES COMPANY OF ALABAMA, INC.

By

J.L. Wright

Vice President

STATE OF TENNESSEE  
COUNTY OF DAVIDSON

I, the undersigned, a Notary Public, in and for said County in said State, hereby  
certify that J.L. Wright, whose name as Vice President of Associates  
Financial Services Company of Alabama, Inc., a corporation, is signed to the foregoing  
mortgage release, and who is known to me, acknowledged before me on this day that,  
being informed of the contents of said mortgage release, he, as such officer and with full  
authority, executed the same voluntarily for and as the act of said corporation, on the  
day the same bears date.

Given under my hand and official seal on this the 21st day of June, 19 94.

Donna L. Powell  
Notary Public

My commission expires: 9/16/95