

\$37,000.00 of the purchase price was paid from a Mortgage loan executed simultaneous herewith.

THIS INSTRUMENT PREPARED BY:

Helen W. Whealton
THE HARBERT-EQUITABLE JOINT VENTURE
One Riverchase Office Plaza, Ste. 200
Birmingham, Alabama 35244
(205) 988-4730

Purchaser's Address: Joseph G. and Linda Campanotta
2426 Royse Lane
Pelham, Alabama 35124

STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Thirty Seven Thousand and no/100 Dollars (\$37,000.00) in hand paid by JOSEPH G. CAMPANOTTA and wife, LINDA CAMPANOTTA, (hereinafter referred to as "GRANTEES"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974 composed of Harbert Properties Corporation, a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingency remainder and right of reversion, the following described real estate situated in Shelby County, Alabama:

Lot 2043, Lake Point Estates First Addition, according to the survey of Riverchase Country Club 20th Addition as recorded in Map Book 17, Page 14, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1994.
2. Mineral and mining rights not owned by GRANTOR.
3. Any applicable zoning ordinances.
4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the Office of the Judge of Probate of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama, except as follows:
 - a. The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:

"With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."
 - b. Section 12.21 shall be deleted in its entirety and shall not be applicable to subject property.

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10:43 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 14.50

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Cashless Title

6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single-family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.
7. Said property conveyed by this instrument shall be limited to the development of a single-family residential home with a minimum of 2,200 square feet of finished floor space for a single story home and a minimum of 2,400 square feet of finished floor space for a multi-story home, unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above.
8. Grantee has made its own independent inspections and investigations of the Property, and is taking the Property "as is" and based solely upon and in reliance upon such inspection and investigations of the Property. Grantor makes no representation, warranty or agreement concerning the conditions of the Property, the soil or the sub-soil. Grantee, for itself and its heirs, successors and assigns, waives all claims, present and future, against Grantor based upon or in connection with the condition of the Property, including but not limited to underground mines, tunnels, or sinkholes, and hereby releases Grantor from any liability whatsoever with respect thereto.

TO HAVE AND TO HOLD unto GRANTEES, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingency remainder and right of reversion.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 28th day of January, 1994.

Witness:

Anita G. Alston

THE HARBERT-EQUITABLE JOINT VENTURE,
An Alaama General Partnership

BY: THE EQUITABLE LIFE ASSURANCE
SOCIETY OF THE UNITED STATES,
Its General Partner

BY: Terrell E. Daffer
Its **Terrell E. Daffer**
Investment Officer

Witness:

Dennis Auld

BY: HARBERT PROPERTIES CORPORATION,
Its General Partner

BY: Barnett J. Earles
Its **BARNETT J. EARLES**
RESIDENT

STATE OF

Georgia

COUNTY OF

Fulton

I, J. Sue King, a Notary Public in and for said County, in said State hereby certify that Bruce E. Rafter, whose name as Investment Officer of The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 28th day of

January, 1994.

J. Sue King
Notary Public

My Commission expires:

Notary Public, Cobb County, Georgia
My Commission Expires April 27, 1995.

STATE OF ALABAMA

COUNTY OF

Jefferson

I, Linda Warren, a Notary Public in and for said County, in said State, hereby certify that Barnett J. Earles, whose name as President of Harbert Properties Corporation, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 31st day of

January, 1994.

Linda Warren
Notary Public

My commission expires:

Notary Public, Alabama State At Large
My Commission Expires September 16, 1997

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10:43 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 14.50

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