

93-011

SUBORDINATION AGREEMENT

Alagasco: Alabama Gas Corporation
2101 Sixth Avenue North
Birmingham, Alabama 35203

Customer: Name: Mickey Lambert
Address: 2205 Chandabrook Dr
Birmingham, AL 35124
Account # 09-7598-1201-12

Mortgage Company: Name: Freedom Mortgage Corporation
Address: 4141 Southhighland Drive
Salt Lake City, Utah 84124

Alagasco Lien: UCC-1 Financing Statement # 1993-31957
Equipment: Trane Air Conditioning Unit
m/n TTR024C100A1 s/n H27247177

Customer plans to grant to Mortgage Company a first mortgage (the "First Mortgage") on real property upon which is located equipment subject to the Alagasco Lien and has requested that Alagasco agree to subordinate its lien to the new mortgage. Alagasco is willing to accommodate such request and hereby agrees that the Alagasco Lien shall be subject to and subordinate to the lien of the First Mortgage; provided, that the First Mortgage is granted and made by Customer within sixty days of the date hereof. This Agreement shall be binding upon and inure to the benefit of Alagasco and Mortgage Company and their respective successors and assigns.

In Witness Whereof, Alagasco has executed this Subordination Agreement this 17th day of Dec, 93.

ALABAMA GAS CORPORATION

By [Signature]
Its Merchandise Accounts Representative

Witness [Signature]

12/30/1993-41817
09:13 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCD 11.00

Inst # 1993-41817

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County and State, certify that Lisa Rager whose name as Lisa Rager of Alabama Gas Corporation, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing subordination agreement he, executed the same voluntarily and with full authority for and as the act of said corporation.

Given under my hand and seal this the 17th day of December, 1993.

Nancy Ward Roland
NOTARY PUBLIC 1/18/97

Inst # 1993-41817

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