

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

This Subordination Agreement, made and entered into on this the 9th day of OCTOBER, 1992, by and between AMSOUTH BANK, N.A., as Party of the First Part, and CHEMICAL RESIDENTIAL MORTGAGE CORPORATION as Party of the Second Part.

W I T N E S S E T H

That, whereas, GEORGE J. REICK AND WIFE, JOAN M. REICK, have an outstanding lien in favor of AMSOUTH BANK, N.A., dated APRIL 17, 1987 and recorded in the Probate Office of SHELBY County, Alabama, in Official Record Book 128, Page 538, on certain real estate described therein to secure an indebtedness of \$ 16,000.00, and said lien is in full force and effect; and,

Whereas, GEORGE J. REICK AND WIFE JOAN M. REICK have made an application to the Party of the Second Part for a loan in the sum of \$ 146,000.00 and said Party of the Second Part is willing to make said loan to the said GEORGE J. REICK AND WIFE, JOAN M. REICK provided they furnished it with a mortgage on the lands described in the aforesaid lien, and the said AMSOUTH BANK, N.A. subordinate the above described lien and make the same second and subservient to the mortgage of CHEMICAL RESIDENTIAL MORTGAGE CORPORATION; and

Whereas, the said Party of the First Part is willing to subordinate its said lien and make the second and subservient to the mortgage of the said Part of the Second Part as an inducement to it to make said loan.

Now therefore, in consideration of the premises and further consideration of the sum \$ -0-, cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Party of the First Part does hereby agree that the lien of GEORGE J. REICK AND WIFE, JOAN M. REICK to AMSOUTH BANK, N.A., dated 04/17/87 and recorded in the Probate Office of SHELBY County, Alabama, in Official Record Book 128 Page 538, shall be second and subservient to the mortgage of GEORGE J. REICK AND WIFE, JOAN M. REICK to CHEMICAL RESIDENTIAL MORTGAGE CORPORATION, dated OCTOBER 9, 1992 and recorded in the Probate Office of SHELBY County, Alabama, in Official Record Book 1992, Page 24216, to secure the sum of \$ 146,000.00 plus interest, on the land described therein, and the said lien of the said AMSOUTH BANK, N.A. shall be subordinate to the mortgage of CHEMICAL RESIDENTIAL MORTGAGE CORPORATION.

It is further agreed that should GEORGE J. REICK AND WIFE, JOAN M. REICK default in their payments under the terms of the real estate mortgage to CHEMICAL RESIDENTIAL MORTGAGE CORPORATION, the said CHEMICAL RESIDENTIAL MORTGAGE CORPORATION agrees to notify AMSOUTH BANK, N.A. of said default prior to taking legal action.

IN WITNESS WHEREOF, the said Sandy Ray, whose name as Bank Officer of AMSOUTH BANK, N.A. has signed her name to the foregoing instrument on this 18th day of October, 1993.

AMSOUTH BANK, N.A.

Inst. # 1993-33573
As its: Sandy Ray Bank Officer

10/27/1993-33573
09:10 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Inst # 1993-33573

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said State and in said County, hereby certify that Sandy Ray, whose name as Bank Officer of AMSOUTH BANK, N.A., a Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and seal this 18th day of October, 1993.


Notary Public

My commission expires: 11-19-94

This instrument prepared by:
S. Kent Stewart, Attorney at Law
3800 Colonnade Parkway, Suite 650
Birmingham, Alabama 35243

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SHELBY COUNTY JUDGE OF PROBATE
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