

STATE OF ALABAMA
COUNTY OF SHELBY

DECLARATION OF SUBORDINATION

THIS INSTRUMENT SERVES TO DECLARE THAT, MORTGAGE FROM JOHN T. SPANN AND HIS WIFE, JACQUELYN R. SPANN, RECORDED APRIL 26, 1992 TO ALABAMA TELCO CREDIT UNION, WITH AN ORIGINAL INDEBTEDNESS OF Eleven Thousand seven hundred seventy three dollars (\$11,773.00) AND A CURRENT PRINCIPAL BALANCE OF \$7,588.06 DOLLARS, HELD BY THE UNDERSIGNED, WHICH SAID MORTGAGE IS RECORDED IN INSTRUMENT #1992-5628, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, SHALL BE AND IS DECLARED TO BE SECOND AND SUBORDINATE TO THE FOLLOWING DESCRIBED MORTGAGE:

THAT CERTAIN MORTGAGE FROM JOHN T. SPANN AND JACQUELYN R. SPANN, GIVEN TO MATRIX FINANCIAL SERVICES CORPORATION ON THE 6TH DAY OF OCTOBER, 1993, IN THE AMOUNT OF SEVENTY THREE THOUSAND AND NO/100 DOLLARS (\$73,000.00) AND RECORDED IN REAL VOLUME 1993, PAGE 3718 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; SAID PROPERTY BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT 79, ACCORDING TO THE MAP OF DEARING DOWNS, FIRST ADDITION, AS RECORDED IN MAP BOOK 6, PAGE 141 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

IN WITNESS WHEREOF THIS INSTRUMENT HAS BEEN EXECUTED ON THIS THE 6TH DAY OF OCTOBER, 1993.

ALABAMA TELCO CREDIT UNION

BY: [Signature]
ITS PRESIDENT

STATE OF ALABAMA
COUNTY OF Jefferson

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, HEREBY CERTIFY THAT SAM BROWN WHOSE NAME AS PRESIDENT OF ALABAMA TELCO CREDIT UNION, IS SIGNED TO THE FOREGOING INSTRUMENT AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY THAT, BEING INFORMED OF THE CONTENTS OF THE INSTRUMENT, HE, AS SUCH OFFICER AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.
GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS THE 6TH DAY OF OCTOBER, 1993.

MY COMMISSION EXPIRES:

7-14-94

[Signature]
NOTARY PUBLIC

Inst # 1993-31719

10/13/1993-31719
07:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NEL 8.50