

STATE OF ALABAMA
SHELBY COUNTY

REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That, whereas, KERRY E. WILBANKS, A SINGLE MAN, (hereinafter called "Mortgagors", whether one or more), are justly indebted to HAROLD MILLER AND WIFE JULIA FAYE MILLER (hereinafter called "Mortgagee", whether one or more), in the sum of SIXTEEN THOUSAND TWO HUNDRED FIFTY AND NO/100'S (\$16,250.00) Dollars, evidenced by the execution of one promissory note of even date, payable as follows:

The debt will be paid in 180 equal, consecutive monthly installments, each in the amount of \$174.62, commencing on the 1ST day of AUGUST, 1993, and continuing on the same day of each month thereafter until said indebtedness, both principal and interest, is fully paid.

And, whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW, THEREFORE, in consideration of the premises, said Mortgagors KERRY E. WILBANKS, A SINGLE MAN and all others executing this mortgage, do hereby grant, bargain, sell, and convey unto the Mortgagee the following described real estate, situated in Shelby County, Alabama, to-wit:

From the Southwest Corner of the SouthEast 1/4 of the Southeast 1/4 of Section 4, Township 19 South, Range 2 East,

07/12/1993-20202
11:30 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DMS MCD 42.95

20202-6661 Inst # 1501

Also the Point of Beginning, run North along the West Line of said 1/4-1/4 a distance of 1272.80 feet; thence right 89°-01'-03" a distance of 165.08 feet; thence right 90°-58'-57" a Distance of 1473.86 feet; thence right 92°-17'-46" a distance of 165.19 feet; thence right 87°-42'-14" a distance of 191.61 feet to the point of beginning. Said lot contains 5.5 acres more or less. Less and except a 100 foot right-of-way for Alabama Power Company as Shown on Survey.

TO HAVE AND TO HOLD the above granted property unto the said Mortgagee, Mortgagee's successors, heirs and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises; and should default be made in the payment of same, the said Mortgagee may, at Mortgagee's option, pay off the same; and to further secure said indebtedness, first above named, undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightening and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, in any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies, to said Mortgagee; and if undersigned fails to keep said property insured as above

specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may, at Mortgagee's option, insure said property for said sum, for Mortgagee's own benefit, the policy, if collected, to be credited on said indebtedness, less costs of collecting same, all amounts so expended by said Mortgagee for taxes, assessments or insurance shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee, or assigns, for any amounts Mortgagee may be expended for taxes, assessments and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable; and this mortgage shall be subject to foreclosure

as now provided by law in cases of past-due mortgages; and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed and, with or without first taking possession, after giving twenty-one days notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said county and state, sell the same in lots or parcels, or en masse, as Mortgagee, agents or assigns deem best, in front of the Court House of said County (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes or other encumbrances, with interest thereon; third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and, fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agrees that said Mortgagee, agents or assigns, may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agrees to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of

this mortgage in Chancery, should the same be so foreclosed,
said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF, the undersigned have hereunto
set their signatures and seals, or have caused this
instrument to be executed by officers thereunto duly
authorized, on this the 5th day of July, 1993.

IT IS IMPORTANT THAT YOU READ AND UNDERSTAND THIS AGREEMENT
BEFORE YOU SIGN IT.

Kerry E. Wilbanks (L.S.)
KERRY E. WILBANKS
_____(L.S.)

State of Alabama }
Shelby County }

I, the undersigned authority, a Notary Public in
and for said County, in said State, hereby certify that
Kerry E. Wilbanks, a single man whose name(s)
is/are signed to the foregoing conveyance, and who is/are
known to me acknowledge before me on this day that, being
informed of the contents of the conveyance he/she/they
executed the same voluntarily on the day the same bears
date.

5th day of July, 1993.
Given under my hand and official seal this the

Edgar M. Finn
Notary Public

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