Send Tax Notice To: This instrument was prepared by Dennis Robin Pedersen (Name) Larry L. Halcomb 481 Fieldstone Drive 3512 Old Montgomery Highway (Address) Birmingham, Alabama 35209 Helena, Alabama 35080 LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama, STATE OF ALABAMA KNOW ALL MEN BY THESE PRESENTS, SHELBY COUNTY OF That in consideration of One hundred twenty one thousand two hundred ten & No/100 (121,210.00%) Fieldstone Construction Company, Inc. a corporation, to the undersigned grantor, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Dennis Robin Pedersen and Patricia Pedersen (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to wit: Lot 22, according to the Survey of Second Sector, Fieldstone Park, as recorded in Map Book 16, Page 114, in the Probate Office of Shelby County, Alabama. Minerals and mining rights excepted. Subject to taxes for 1993. Subject to 30 foot building setback line; easement on rear and east side of undetermined widths; and, restrictions as shown on recorded map. Subject to right-of-way granted to Alabama Power Company and South Central Bell Telephone Company recorded in Inst. #1992-26835. Subject to restrictions appearing of record in Inst. #1993-3847 and Inst. #1993-3848. Inst # 1993-19737 07/07/1993-19737 08:50 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 39,00 OO1 HCB of the purchase price was paid from the proceeds of a mortgage loan closed \$90.900.00 simultaneously herewith. TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons. IN WITNESS WHEREOF, the said GRANTOR, by its VicePresident, Denney Barrow 19 93 who is authorized to execute this conveyance, has hereto set its signature and seal, this the 1St day of Fieldstone Construction Company, Inc. ATTEST: STATE OF ALABAMA COUNTY OF JEFFERSON a Notary Public in and for said County in said Larry L. Halcomb, Denney Barrow State, hereby certify that Fieldstone Construction Company, Inc. Vice President of whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, 19 93 Given under my hand and official seal, this the 1st day of

My Commission Expires January 23, 1994.

Larry L. Halloomb

Notary Public

FORM NO. LT004