

SUBORDINATION AGREEMENT

This Agreement made this date by and between National Bank of Commerce of Birmingham (herein called First Party), and Coats & Co., Inc. (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Real 151, Page 725, executed by Eugene E. Roberts and wife Joan T. Roberts in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 23, Block 2, according to the Map of Gross' Addition to Altadena South, 2nd Phase if 1st Sector, as recorded in Map Book 6, page 17, in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, National Bank of Commerce of Birmingham, consents and agrees that the lien of its mortgage recorded in Real 151 Page 725 is an shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Coats & Co., Inc. which mortgage is recorded in Instrument No. 1993-11884 in the said Probate Office.

Done this 23rd day of April, 1993.

National Bank of Commerce of Birmingham

BY:

Eugene E. Roberts
Its Branch Officer

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stoney R. Gibbs, Jr, whose name as Branch Officer, of National Bank of Commerce of Birmingham, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 23rd day of April, 1993.

Ben W. Burke
Notary Public

Inst # 1993-13191
05/10/1993-13191
10:45 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCD 6.50
MY COMMISSION EXPIRES JUNE 26, 1994

Courtney