

CANCELLATION

Inst # 1993-03501

STATE OF ALABAMA

COUNTY OF SHELBY

02/05/1993-03501
STATE AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 103 6.30

TO THE PROBATE CLERK OF SAID COUNTY AND STATE

Whereas, RICHARD CHANDLER III AND HIS WIFE JANE F. CHANDLER

heretofore executed to the CITY FEDERAL SAVINGS AND LOAN ASSOCIATION have
corporation, BIRMINGHAM, AL. as Beneficiary, a
certain Mortgage recorded in Book 158, Page 395

In the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS
in Book 329, Page 253; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages,
on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the
hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate
the Clerk of the Probate Court of SHELBY County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the
Probate Court as such attorney-in-fact to cancel and mark satisfied of record
the Mortgage above described.

Witness the signature of said corporation by its officer after being
duly authorized to so sign and execute the same, this, the 27TH day of
JANUARY, A.D., 1993.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

WITNESS:

Angela Strickland

BY:

Bill Becker
Bill Becker, Assistant Secretary

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for
said County and State, the within named, BILL BECKER who acknowledged that as
ASSISTANT SECRETARY on behalf of and by authority of MAGNOLIA FEDERAL BANK
FOR SAVINGS he signed and delivered the foregoing instrument on the day and
year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 27TH day of
JANUARY, A.D., 1993.

JANE F. CHANDLER
RICHARD CHANDLER
P/O 12-29-92
AV

Carol Fay Vigne
Notary Public

Prepared by and return to:
Bill Becker
Magnolia Federal Bank for Savings
P.O. Box 1858
Hattiesburg MS 39403-1858

My Commission Expires November 30, 1998

My Commission Expires: _____

Loan Number: 70-10251155