

SUBORDINATION AGREEMENT

This Agreement made this date by and between Central Bank of the South (herein called First Party), and First Federal of Alabama (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Real 302, Page 477, in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 14, according to the Survey of Brookhaven, Sector 2, as recorded in Map Book 11, Page 4, in the Probate office of Shelby County, Alabama.

Whereas, Second Party, on November 16, 1992, made a mortgage loan to Jack C Dickinson in the amount of \$133,500.00 secured by a mortgage on the above property, and;

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Central Bank of the South, consents and agrees that the lien of its mortgage recorded in Real 302, Page 477, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, First Federal of Alabama which mortgage is recorded in Volume \_\_\_\_\_, page \_\_\_\_\_ in the said Probate Office.

Done this 8 day of January, 1993

BY:

R. L. Etheredge Jr.  
Its Loan Center Manager

STATE OF ALABAMA  
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in State, hereby certify that R. L. Etheredge Jr., whose name as Loan Center Manager, of Central Bank of the South, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 8 day of January, 1993

Nancy Lynn Dike Oton  
Notary Public

My Commission Expires March 5, 1994

My Commission Expires March 5, 1994

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2:25 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
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