

CORPORATION WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of TWO HUNDRED THIRTY-SIX THOUSAND and No/100's Dollars (\$236,000.00) to the undersigned grantor, WEATHERLY DEVELOPMENT COMPANY, INC., a corporation, in hand paid by the grantees herein, the receipt whereof is acknowledged, WEATHERLY DEVELOPMENT COMPANY, INC. (herein referred to as grantor), a corporation, does grant, bargain, sell and convey unto J. D. SCOTT CONSTRUCTION COMPANY, INC., a corporation and ROY MARTIN CONSTRUCTION, INC., a corporation, (herein after referred to as grantees), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 2, 3, 4, 24, 23, 22, 21 and 20, according to the survey of Cheshire Subdivision as recorded in Map Book 16 page 93 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

\$236,000.00 of the purchase price is from a purchase money first mortgage being executed simultaneously herewith.

To have and to hold unto the said grantees, their heirs and assigns, forever; as tenants in common, with each grantee to hold an undivided one-half interest in said property. And grantor does, for itself and for it's successors and assigns covenant with said grantees, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that it has a good right to sell and convey the same as aforesaid; that it will, and successors and assigns shall warrant and defend the same to the said grantees, their heirs and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, the president of said corporation who is duly authorized, and has caused the same to be attested by it's secretary, has hereunto set his hand and seal this 11th of September, 1992.

WEATHERLY DEVELOPMENT COMPANY, INC.


Greg Gilbert, Its President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that GREG GILBERT who as the president of WEATHERLY DEVELOPMENT COMPANY, INC., whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily for and as the act of the corporation on the day the same bears date.

GIVEN under my hand and official seal this the 11th day of September, 1992.


NOTARY PUBLIC

Commission Expires: 02-26-1995

Prepared by: J. Michael Cooper, Attorney
14 Office Park Circle, #105
Birmingham, Alabama 35223

Send tax notice to: J. D. Scott Construction Co., Inc.
Roy Martin Construction, Inc.
Post Office Box 9
Pelham, AL 35124

FIRST ALABAMA BANK
SHELBY COUNTY
REAL ESTATE DEPT.
P. O. BOX 216
PELHAM, AL 35124

02:28 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 XJS 7.50

Inst # 1992-20557