

SUBORDINATION

STATE OF ALABAMA
COUNTY OF SHELBY

This Subordination agreement, made and entered into this 26TH day of AUGUST, 1992, by and between SOUTHTRUST BANK OF ALABAMA N.A., as Party of the First Part, and AMSOUTH MORTGAGE COMPANY, as Party of the Second Part.

Witnesseth

THAT, WHEREAS, CHARLES RAY HERRIN AND PATRICIA L. HERRIN, has/have an outstanding lien in favor of SOUTHTRUST BANK OF ALABAMA, N.A., dated JULY 26, 1992 and recorded in the Probate Office of SHELBY County, Alabama, in Book #359 and Page #366-369 on certain real estate described therein to secure an indebtedness of \$30,000.00 and said lien is in full force and effect; and,

WHEREAS, CHARLES RAY HERRIN AND PATRICIA L. HERRIN has/have made an application to the party of the Second Part for a loan in the sum of \$72,300.00 and said Party of the Second Part is willing to make said loan to the said CHARLES RAY HERRIN AND PATRICIA L. HERRIN, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK OF ALABAMA N.A. subordinate the above described lien and make the same second and subservient to the mortgage of AMSOUTH MORTGAGE COMPANY; and

WHEREAS, the said Party of the First Part is willing to subordinate its said lien and make the second and subservient to the mortgage of the said Party of the Second Part as an inducement to it to make same said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$ -0- , cash in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledged, the said Party of the First Part does hereby agree that the lien of CHARLES RAY HERRIN AND PATRICIA L. HERRIN to SOUTHTRUST BANK OF ALABAMA N.A., dated JULY 26, 1992 and recorded in the Probate Office of SHELBY County, Alabama in Book #359 and Page #366-369, shall be second and subservient to the mortgage of AMSOUTH MORTGAGE COMPANY to CHARLES RAY HERRIN AND PATRICIA L. HERRIN, dated AUGUST 26, 1992 recorded in the Probate Office of SHELBY County, Alabama, INSTRUMENT # (20316) to secure the sum of \$72,300.00, plus interest on the land described therein, and the said lien of the said SOUTHTRUST BANK OF ALABAMA N.A. shall be subordinate to the mortgage OF AMSOUTH MORTGAGE COMPANY.

It is further agreed that should CHARLES RAY HERRIN AND PATRICIA L. HERRIN default in his/her/their payments under the terms of the real estate mortgage to AMSOUTH MORTGAGE COMPANY, the said AMSOUTH MORTGAGE COMPANY agrees to notify SOUTHTRUST BANK OF ALABAMA N.A., P.O. Box 531150, B'ham, AL. 35253, of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK OF ALABAMA, N.A. by S. B. PICKENS has caused his/her name to be hereunto signed on this day the 26TH day of AUGUST, 1992.

SOUTHTRUST BANK OF ALABAMA, N.A.

By: *S. B. Pickens*

As its: ASSISTANT VICE PRESIDENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said State and County, hereby certify that S. B. PICKENS, whose name as ASSISTANT VICE PRESIDENT of SOUTHTRUST BANK OF ALABAMA, N.A. is signed to the foregoing conveyance, and is known to me, acknowledged before me on this day, that, being informed of the contents of this conveyance, and with full authority as such officer, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and seal of office this 26TH day of AUGUST, 1992.

NOTARY PUBLIC . *Terrell M. Adams*

My commission expires *Feb. 16, 1993*

Inst # 1992-20317

09/17/1992-20317
08:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
6.50
001 NIS

Return To:
Corley, McFarland & Ward, P.C.
2100 South Loop West Parkway
Suite 650
Birmingham, AL 35209