

LOAN NUMBER 300073269 P/O 07/13/92

SATISFACTION OF MORTGAGE

THE NOTE SECURED BY A MORTGAGE EXECUTED BY PHILIP R COLLINS, A SINGLE MAN, TO FIRST GUARANTY MORTGAGE CORPORATION, on THE 15TH DAY OF JULY, 1988, and recorded IN BOOK 195, PAGE 114, of the records of SHELBY County in the State of ALABAMA on THE 20TH DAY OF JULY, 1988, has been fully paid and satisfied, and such mortgage is hereby declared fully paid, satisfied and released.

WHEREAS, FEDERAL HOME LOAN MORTGAGE CORPORATION is the owner and holder of the above-described note and the lien or liens securing the same,

IN WITNESS WHEREOF, the Vice President and Assistant Secretary of said GMAC MORTGAGE CORPORATION OF IOWA, as Attorney-in-fact for FEDERAL HOME LOAN MORTGAGE CORPORATION, have hereunto signed their names and hereunto affixed the Seal of said Corporation in the City of Waterloo, State of Iowa, on August 3, 1992.

FEDERAL HOME LOAN MORTGAGE CORPORATION
By GMAC MORTGAGE CORPORATION OF IOWA,
its Attorney-in-fact

By: J.L. McElwain
J.L. McElwain, Vice President

By: Angela M. Hillman
Angela M. Hillman, Assistant Secretary

STATE OF IOWA)

)ss

COUNTY OF BLACK HAWK)

On August 3, 1992, before me, a Notary Public in and for the County of Black Hawk, State of Iowa, personally appeared J.L. McElwain and Angela M. Hillman to me personally known to be the Vice President and Assistant Secretary of said Corporation; that the Seal affixed to said instrument is the Seal of said Corporation, and that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors, and they acknowledged the execution of said instrument to be the voluntary act and deed of by GMAC MORTGAGE CORPORATION OF IOWA, its Attorney-in-fact.

IN WITNESS, WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.

Vivian F. Johnson
Vivian F. Johnson
Notary Public in and for said County and State
My Commission expires: February 19, 1995

LEGAL DESCRIPTION:

AS DESCRIBED IN THE ABOVE MENTIONED MORTGAGE

ajw/Z87.AL/jiw

Prepared by GMAC MORTGAGE CORP OF IOWA, PO Box 780, Waterloo, Iowa 50704

Prepared by:

Jackie Wilson
Jackie Wilson

Inst # 1992-16748
08/11/1992-16748
04:02 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 6.50