

STATE OF ALABAMA )

SHELBY COUNTY )

SUBORDINATION AGREEMENT

THIS AGREEMENT made and entered into this 14 day of February, 1992, by and between George R. Stewart and Nancy N. Stewart (hereinafter collectively called "Mortgagor") and AmSouth Bank, N.A. (hereinafter called "Mortgagee").

WITNESSETH

WHEREAS, the Mortgagor have an outstanding mortgage lien in favor of AmSouth Bank N.A. on that certain real property described hereinafter to secure an indebtedness in the amount of \$24,000.00 and said lien in full force and effect, said mortgage being recorded in Real Volume 128, Page 27 in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

Lot 33, according to the Survey of Meadow Brook, 11th Sector, as recorded in Map Book 9, Page 6 A & B in the Probate Office of Shelby County, Alabama.

WHEREAS, Mortgagor on February 14, 1992 executed a mortgage in favor of Liberty Mortgage Corporation (Lender) in the amount of Ninety one thousand two hundred fifty 00/100 Dollars (\$ 91,250.00), which mortgage was recorded in Real Volume 394, Page 822, in the Office of the Judge of Probate of Shelby County, Alabama, and

WHEREAS, it is and was the intent and desire of George R. Stewart and Nancy N. Stewart and AmSouth Bank, N.A. that the aforesaid Mortgage to AmSouth Bank, N.A. be subordinated in all respects to the mortgage executed in favor of Liberty Mortgage Corporation.

NOW, THEREFORE, in consideration of the premises and of the sum of Ten Dollars (\$10.00), each to the other in hand paid, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

AmSouth Bank, N.A. does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Real Volume 128, Page 27, in the Office of the Judge of Probate of Shelby County, Alabama, to the lien of the aforesaid mortgage in favor of Liberty Mortgage Corporation in the amount of \$91,250.00 said mortgage being recorded in Real Volume 394, Page 822, in the Office of the Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE:

AmSouth Bank, N.A.

BY:   
Vice PresidentMORTGAGOR  
George R. Stewart  
Nancy N. Stewart5.00  
4.00  
1.00

STATE OF ALABAMA:

JEFFERSON COUNTY:

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that George R. Stewart and Nancy N. Stewart whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 18th day of February, 1992.

  
Frank B. Bynum  
Notary Public

My Commission Expires:

11-20-92

STATE OF ALABAMA )

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that N. B. Adams whose name as One President of AMSOUTH BANK, N.A. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 18th day of February, 1992.

  
Patricia B. Smith  
Notary Public

My Commission Expires:

MY COMMISSION EXPIRES OCTOBER 24, 1995

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