

CANCELLATION

STATE OF ALABAMA
COUNTY OF Shelby

TO THE CHANCERY CLERK OF SAID COUNTY AND STATE:

WHEREAS, William E. Oates and wife, Doris A. Allison-Oates

have heretofore executed to the Jefferson Federal Savings and Loan Association,
a corporation, Birmingham Alabama, as Beneficiary,
certain deeds of trust recorded in Book 146, Page 145, in the
Record of Mortgages and Deeds of Trust on file in your office to secure an
indebtedness owed the Beneficiary; and,

WHEREAS, said Deed of Trust was assigned to Federal Home Loan Mortgage
Corporation (Freddie Mac), a corporation organized and existing under the
laws of the United States of America, having an office for the conduct of
business at 1776 G Street N.W., Washington, D.C., said assignment being of
record in Book , Page , in the Record of Mortgages and Deeds
of Trust on file in your office; and,

WHEREAS, the indebtedness secured by the above Deed of Trust on file
in your office has been paid in full and satisfied.

THEREFORE, the undersigned Beneficiary does hereby cancel the
hereinabove described Deeds of Trust; and,

The undersigned does by this instrument appoint and delegate the Clerk
of the Chancery Court of Shelby County, Alabama, as its
attorney-in-fact, and does authorize and empower said Clerk of the Chancery
Court as such attorney-in-fact to cancel and mark satisfied of record the
Deeds of Trust above described.

WITNESS the execution hereof by FEDERAL HOME LOAN MORTGAGE
CORPORATION, a corporation organized and existing under the laws of the
United States of America, through its duly authorized attorney-in-fact,
whose appointment is recorded at Book 371, Page 06-07 of the
aforementioned County and State.

FEDERAL HOME LOAN MORTGAGE CORPORATION

BY: Sandra Touchstone

Magnolia Federal Bank for Savings
Attorney-in-Fact
Sandra Touchstone, Vice President

STATE OF MISSISSIPPI
COUNTY OF FORREST

PERSONALLY appeared before me, the undersigned authority in and for
the jurisdiction aforesaid, Sandra Touchstone, Vice President of Magnolia
Federal Bank for Savings, who acknowledged that Magnolia Federal Bank for
Savings is Attorney-in-Fact for Federal Home Loan Mortgage Corporation and
that, for and on behalf of said Corporation and as its act and deed, she
signed and delivered the above and foregoing instrument on the day and year
therein mentioned, being first duly authorized so to do by said
Corporation.

WITNESS my signature and official seal of office, this, the 24th
day of March, A.D., 1992.

Ant L. Elzy
Notary Public

My Commission Expires:
My Commission Expires August 18, 1995.

Prepared By:

Sandra Touchstone
Magnolia Federal Bank for Savings
P. O. Box: 1858
Hattiesburg, Ms 39403-1858
(601) 545-4779

p/o 12-27-91
50-40031001
William Oates
1409 Molly S Place
Alabaster AL 35007-8908

MAGNOLIA FEDERAL BANK
FOR SAVINGS
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