

STATE OF ALABAMA
COUNTY OF Jefferson

SUBORDINATION AGREEMENT

WHEREAS, Rodger D. Magness and Linda M. Magness did heretofore execute a certain mortgage to APCO Employees Credit Union which said mortgage is recorded in Real Volume 335, Page 281, in the Probate Office of Shelby County, Alabama, which encumber the real property described as follows:

Lot 52, according to the Map and Survey of Navajo Hills, 7th Sector, as recorded in Map Book 7, Page 95, in the Probate Office of Shelby County, Alabama.

WHEREAS, Rodger D. Magness and Linda M. Magness desire to obtain certain refinancing from AmSouth Mortgage Company Inc. by obtaining a new first mortgage loan in the amount of \$68,000.00 and

WHEREAS, the said AmSouth Mortgage Company Inc. has agreed to make a mortgage loan to Rodger D. Magness and Linda M. Magness on said real property in the amount of \$68,000.00 provided the said mortgage to APCO Employees Credit Union recorded in Real Volume 335, Page 281, in said Probate Office is expressly subordinated and made junior and inferior to the mortgage executed by Rodger D. Magness and Linda M. Magness in the amount of \$68,000.00 to AmSouth Mortgage Company, Inc.

NOW THEREFORE, in consideration of the premises and the sum of One Dollar in hand paid to APCO Employees Credit Union, the receipt and sufficiency whereof is hereby acknowledged, the said APCO Employees Credit Union does hereby expressly subordinate, make junior and inferior to their said mortgage recorded in Real Volume 335, Page 281, in said Probate Office to the mortgage in the amount of \$68,000.00 executed by said Rodger D. Magness and Linda M. Magness to AmSouth Mortgage Company, Inc.

IN WITNESS WHEREOF, the undersigned have caused these presents to be executed by its duly authorized officers on this the 21st day of January, 19 92.

APCO EMPLOYEES CREDIT UNION

By: V. Merrill Mann
Its Vice President

1. Deed Tax	\$	
2. Mtg. Tax	\$	
3. Recording Fee	\$	2.50
4. Indexing Fee	\$	3.00
5. No Tax Fee	\$	
6. Certified Fee	\$	1.00
Total	\$	6.50

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I, the undersigned, a Notary Public in and for said County in said State, hereby certify that whose name as President of APCO Employees Credit Union a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 21st day of January, 19 92.

Wm. Hallbrook

[Signature]
Notary Public
3-14-92

BOOK 387 PAGE 288

92 FEB - 5 PM 2:52
JUDGE OF PROBATE