

Birmingham, AL 35209

SEND TAX NOTICE TO:

David C. Johnson

1418 Secretariat Drive

Helena, AL 35080

THIS INSTRUMENT PREPARED BY: Claude McCain Moncus, Esq. CORLEY, MONCUS & WARD, P.C. 2100 SouthBridge Parkway Suite 650 Birmingham, Alabama 35209 (205) 879-5959

State of Alabama County of Shelby

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LOT 7, IN BLOCK 1, ACCORDING TO THE SURVEY OF DEARING DOWNS, SECOND ADDITION, AS RECORDED IN MAP BOOK 9, PAGE 33, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.;

Subject to existing easements, restrictions, set back lines, rights of ways, limitations, if any, of record, and the 1992 taxes, a lien but not yet payable.

\$ 93,160.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein), in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee and if one does not survive the other, then the heirs and assigns of the Grantees herein shall take as tenants in common.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this $\frac{\partial^{rh}}{\partial x^{rh}}$ day of $\frac{November}{\partial x^{rh}}$, 1991.

A DELAWARE	CORPORATION
By: /	5 Hullen
Title:	1, 200000
	, }

PHH HOMEQUITY CORPORATION,

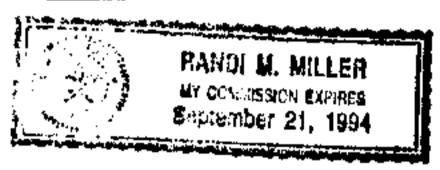
CORLEY, MONCUS & WARD, P.C

718

State of _	Texas	:
•	Da Mas	:

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that Donald B. Milker whose name as Director President of PHH HOMEQUITY CORPORATION, a Delaware corporation, is signed to the foreoging conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 8^{+6} day of November , 1991.



Notary Public M. M. M. M. Public

My commission expires: 9-31-94

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
WITRUMENT WAS FILE

91 DEC -9 PH 12: 20

JUDGE OF PROBATE

5.00

1. Deed Tax	\$3.00
2. Mtg. Tax 3. Recording Fee	ė
Indexing Fee	3 00
 No Tax Fee Certified Fee 	-\$ <u>1.80</u>
Total	\$ 11.00

C: HE-FORM IRS.LTR