1388

STATE OF ALABAMA SHELBY COUNTY

CANCELLATION AGREEMENT

FOR AND IN CONSIDERATION of the execution of a certain release and other good and valuable considerations, the receipt and sufficiency whereof is hereby acknowledged,

KNOW ALL MEN BY THESE PRESENTS, that WILLIAMSON OIL COMPANY, INC., a corporation, does hereby cancel, set aside and hold for naught that certain option to purchase secured from Tidmore Oil Company, Inc. and Joe L. Tidmore and Charles O. Tidmore dated February 13, 1991 and recorded at Book 331, Page 112 in the office of the Probate Judge of Shelby County, Alabama.

Williamson Oil Company, Inc. further certifies that no other person, firm or corporation had or has any interest in said option to purchase except itself and that said option to purchase has not been assigned.

IN WITNESS WHEREOF, the corporation has hereunto set its hand and seal and does hereby bind itself and its successors forever.

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WILLIAMSON OTL

By:

President

PORTER. Assistant Secretary

STATE OF ALABAMA DEKALB COUNTY

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that JOHN ROBERT WILLIAMSON and G. JON PORTER, whose names are signed to the foregoing Cancellation Agreement as President and Assistant Secretary, respectively, of Williamson Oil Company, Inc., and who are known to me, acknowledged before me on this day that, being informed of the contents thereof, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25% day of July, 1991.

MY CO SION EXPIRES: HY COMMISSION TYPE