

\$ 16,000.00
consideration

2728

This instrument was prepared by:
William L. Mathis, Jr.
310 North 21st Street
Birmingham, Alabama 35203

WARRANTY DEED

THE STATE OF ALABAMA
JEFFERSON COUNTY

Know All Men by These Presents: That in consideration of the sum of Ten and more Dollars, and other good and valuable consideration, to the undersigned Grantors, in hand paid by the Grantees herein, the receipt whereof is hereby acknowledged, we, William L. Mathis, Jr. and wife, Mary Esther Mathis (herein referred to as "Grantors"), GRANT, BARGAIN, SELL and CONVEY unto William L. Mathis, Jr., Robert Wyeth Lee, Jr., and G. Thomas Sullivan (herein referred to as "Grantees"), the following described real estate, situated in Shelby County, Alabama, to-wit:

The southeast 1/4 of the southwest 1/4 of Section 3,
Township 1, Range 2 east.

This conveyance is made subject to certain rights reserved and granted to the parties hereto and set forth with particularity in a separate instrument captioned "Agreement Respecting Real Estate" of even date herewith, and executed by the Grantors and the Grantees herein, which rights specifically include the following: (i) The right of first refusal of each of the Grantees to purchase the interest of the other in and to the property upon the intended sale or disposition of such other Grantee's interest; (ii) a

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contingent right of reversion on the part of the Grantors on the happening of certain events on or before March 1, 1993; and (iii) reservation of certain rights to Grantors in and to the timber growing on said real estate on or before October 1, 1991.

It is intended that this conveyance shall result in the ownership by each of the Grantees of an undivided one-third interest in and to the real estate, as tenants in common.

To Have and to Hold to the said Grantees, as tenants in common, and to their heirs and assigns forever.

And we do, for ourselves and for our heirs, executors and administrators, covenant with said Grantees, their heirs and assigns, that we are lawfully ceased in fee simple of said premises; that they are free from all incumbrances, unless otherwise stated above; that we have a good right to sell and convey the same as aforesaid; that we will, and our heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 1st day of March, 1991.

 (SEAL)
William L. Mathis, Jr.

 (SEAL)
Mary Esther Mathis

THE STATE OF ALABAMA
JEFFERSON COUNTY

I,  a Notary Public, in and for

said County in said State, hereby certify that, William L. Mathis, Jr. and wife, Mary Esther Mathis, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand this the 1st day of March, 1991.

Stephanie L. Phipps
Notary Public

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 JUN 10 AM 9:49

James W. Thompson, Jr.
JUDGE OF PROBATE

1. Notary Fee	16.00
2. Adm. Fee	7.50
3. Recording Fee	4.00
4. Indexing Fee	1.00
5. No Tax Fee	1.00
6. Certified Fee	
Total	29.50