) Frank K. Bynum, Esquire #17 Office Park Circle Birmingham, Alabama 35223

This Instrument Was Prepared By:

Send Tax Notice To:

Raymond O. Bates 2103 Chandabrook Drive Pelham, AL 35124

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF SHELBY

That in consideration of EIGHTY EIGHT THOUSAND SIX HUNDRED AND NO/100

DOLLARS.....(\$ 88,600.00) to the undersigned grantor hand paid by the Grantees herein, the receipt of which is hereby acknowledged, Robert Samuel McLendon, and wife, Lynn M. McLendon, (herein referred to as Grantor) do grant, bargain, sell and convey unto RAYMOND O. BATES AND REGINA B. BATES (herein referred to Grantees) as joint tenants, with right of survivorship, the following described real estate, situated in the State of Alabama, County of SHELBY,

> Lot 26, according to the Survey of Chaparral, Third Sector, as recorded in Map Book 8, Page 165, in the Office of the Judge of Probate of Shelby County, Alabama.

Subject to existing easements, restrictions, set back lines, rights of ways, limitations, if any, of record.

\$ 87,866.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the, joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And we do for ourselves and for our heirs, executors, administrators covenant with said Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and my heirs, executors and administrators shall, warrant and defend the same to the said Grantees, their heirs, and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, We have hereunto set our hands and seal, this 10th day of May , 1991.

<u>Jumm M. Trik demolom</u> Lynn M. McLendon

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STATE OF ALABAMA

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Robert Samuel McLendon, and wife, Lynn M. McLendon, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the date the same bears date.

Given under my hand and official seal, this the 10th day of May 1991.

Notary Pufflic

My Commission Expires: 10/15/91

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STATE OF ALA. SHELDE LE.

I CERTIFY THIS

INSTRUMENT WAS FILE.

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JUDGE OF PROBATE

5.00