

STATE OF ALABAMA

JEFFERSON COUNTY

1985

SUBORDINATION OF MORTGAGE

THIS SUBORDINATION OF MORTGAGE executed this 8th day of March, 1991, by HOUSEHOLD FINANCE CORPORATION OF ALABAMA ("Household Finance"), and RON M. ROBERSON and BRENDA C. ROBERSON ("Robersons").

W I T N E S S E T H:

WHEREAS, Robersons are the owners of the real estate mortgage particularly described as follows:

Lot 29, according to the amended Survey of Meadow Brook, 7th Sector - 2nd Phase, as recorded in Map Book 9, page 138, in the Probate Office of Shelby County, Alabama.

WHEREAS, Robersons heretofore executed a mortgage in favor of Household Finance Corporation of Alabama, filed for recorded May 5, 1989, recorded in Real Volume 237, page 403, in the Probate Office of Shelby, Alabama; and

WHEREAS, Robersons now desire to obtain a mortgage loan from Johnson & Associates Mortgage Co., Inc., ("Johnson & Associates") in the principal amount of \$135,000.00; and

WHEREAS, Johnson & Associates is desirous of extending credit to Robersons provided that Household Finance subordinate the lien of the Household Finance mortgage; and

WHEREAS, in order to induce Johnson & Associates to make the loan to Robersons, Household Finance is willing and desirous to subordinate the lien of the Household Finance mortgage to the lien of the mortgage of Johnson & Associates dated 8th day of March, 1991, executed by Robersons, filed for record in the Probate Office of Shelby County, Alabama, in Real Volume 335, Page 455.

NOW, THEREFORE, for and in consideration of the premises and of Ten and No/100 Dollars (\$10.00) and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned do hereby covenant, stipulate, warrant and agree as follows:

1. Household Finance hereby subordinates all its rights, title and interest in and to the lien created by the Household Finance mortgage to the lien created by the Johnson & Associates mortgage and other loan documents as defined in the mortgage in favor of Johnson & Associates, its successors and assigns.

2. Robersons, as mortgagors under the Household Finance mortgage, hereby consents to the subordination of the Household Finance mortgage to the Johnson & Associates mortgage.

3. Household Finance hereby warrants and represents that it is the owner of the Household Finance mortgage and that the Household Finance and the note which secures the Household Finance mortgage has not been prior pledged, encumbered or mortgaged by Household Finance.

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David F. Oubon

IN WITNESS WHEREOF, the parties have hereunto caused this Subordination of Mortgage to be executed effective this 8th day of March, 1991.


RON M. ROBERSON


BRENDA C. ROBERSON

HOUSEHOLD FINANCE CORPORATION
OF ALABAMA

BY:

Its 

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, A Notary Public in and for said County, in said State, hereby certify that RON M. ROBERSON and BRENDA C. ROBERSON, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 8th day of March, 1991.


NOTARY PUBLIC

My commission expires: August 27, 1991

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county and state, hereby certify that _____, whose name as _____ of HOUSEHOLD FINANCE CORPORATION OF ALABAMA, is signed to the foregoing Subordination, and who is known to me, acknowledged before me this day that, being informed of the contents of said instrument, _____ as such officer, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 8th day of March, 1991.

NOTARY PUBLIC

My commission expires:

STATE OF VIRGINIA

CITY OF CHESAPEAKE

I, the undersigned, a Notary Public in and for said city and state, hereby certify that TOM INGHAM, whose name as Vice President, of HOUSEHOLD FINANCE CORPORATION OF ALABAMA, is signed to the foregoing Subordination, and who is known to me, acknowledged before me this day that, being informed of the contents of said instrument, he as such officer, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this _____ day of March, 1991.

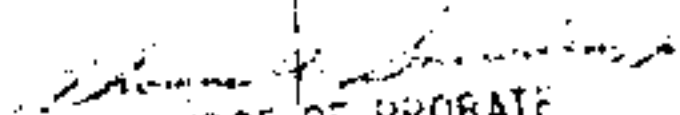

NOTARY PUBLIC

My commission expires: 6/30/91

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

91 MAR 28 AM 9:37


JUDGE OF PROBATE

1. Dead Tax	—	0
2. Mtg. Tax	—	0
3. Recording Fee	—	4.50
4. Indexing	—	3.00
5. Notary Fee	—	0
6. Certified Copy	—	1.00
Total	—	7.50