MORTGAGE EXTENSION AGREEMENT

STATE OF ALABAMA

Shelby County.	
Shelby County.	
	hereas The FIRST NATIONAL BANK OF COLUMBIANA,
Alabama, hereinafter referred to as Mortgagee, is now the owner of Apostolic Truth Center	that certain mortgage heretofore executed by
First National Bank of Columbianan	112
which mortgage is recorded in the Probate Office of Shelby County,	Alabama, in Volume 146 at Page 225 of
Deeds and Mortgages, and is also the owner of the indebtedness secu	red by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 34,976.55 : and	l _{e :}
WHEREAS the undersigned Apostolic Truth Center	e <u>r</u>
now the owner S subject to said debt and mortgage, o	f the property described in and conveyed by said mortgage, and
as to make the same payable as hereinafter set forth, and the Morconditions hereinafter stated:	extension of time of payment of said mortgage indebtedness so rtgagee has agreed to grant such extension upon the terms and
NOW, THEREFORE, in consideration of the premises as agree—to pay to the Mortgagee or to the successors or assigns of the	nd to evidence the agreement of the parties, the undersigned he Mortgagee, the said indebtedness in installments as follows:
11 payments at 437.06 beginning on Dec 15	, 1990 and continuing on the same day
of each monthuntil Nov 15, 1991 when a fi	nal payment of 55,545.00 will be add
	! :
	i
5	; !
<u>면</u>	· :
Ä	!
25. And 1. And 1	
·	
<u>8</u>	
-	f payment of said mortgage indebtedness upon the following
The Mortgagee has granted the extension of the time of conditions: (1) the property described in said mortgage is owned inabove described; (2) no lien or encumbrance has been placed	
mortgage indebtedness hereinabove described; (3) this extension as	meement shall have the effect of confirming unto the more age.
Morgagee by the transfer and assignment of the Mortgage indentedne	on on the property described herein: (5) said mortgage and all its
covenants, terms and conditions shall remain in full force and effect until approved by said Mortgagee; (7) the acceleration provided the driginal maker of the above debt or any other person, in all	HODE IN ENIG MOLIDAGE LEGITIES MUSICULINES DA MIN METABUTANTON (A)
this agreement, such signature shall be conclusive evidence that such	person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF have hereunto se	thandand sealthis15th
IN WITNESS WHEREOF have hereunto set have hereunto set have hereunto set	1990
	L. S.
	Rev John Bean Red John Sea L. S.
	Rev Gary Bean To T. S.
We boucker supreme the shows subspices and source to some	Steven Mark Bear Marshe Etress
We hereby approve the above extension and agree to sam	atura muu buul
THE I	FIRST NATIONAL BANK of COLUMBIANA, ALABAMA

Note: (Original maker and endorsers, if any, should endorse the new notes.)

23
325rac
Ž

State of the

7

THE PARTY OF THE P

STATE OF ALABAMA, SHELBY COUNTY					
I, the undersigned authority in and fo				stolic Truth signed to the for	Center egoing agree-
		whose name		_	
money - mar - ar C	vn to me acknowled			ang intormed of wi	e contenia or
the agreement, they executed the san	ne voluntarily on th	e day the same b	ears date.		•
Given under my hand and official sea	ıl, this 15th		or November	Benlux	19 <u>_90</u>
	•	· · · · · · · · · · · · · · · · · · ·	PREFERENCES ON EXC	U	Public
•				•	
		;			
STATE OF ALABAMA, SHELBY COUNTY	•	•			
I, the undersigned authority in and f	for said County and	State hereby cer	tify thatEd_01	iver —	
I, the undersigned authority in and I	or bard obtains, and	whose name as	Asst. Cashier	/Loan Office	<u>r</u>
of The FIRST NATIONAL BANK OF CO to me, acknowledged before me on this day full authority, executed the same voluntarily	y tuar, benig moon	BAMA is signed ned of the conte	d de Alea faesarsin.	- Ameement and V	who is know!
Given under my hand and official se	15		of November	1990	19
		4	acy	SMULLY Notety	Public
§			er general company of the company of	Sound Others Depth of the	
	INSTRUM	ALA SHELBY CO RTIFY THIS IENT WAS FILE	ED	•	
	91 JAN	-8 AM 94 0	1. Deed 2. Mrg 3. Reco	Tax	3.50 5.00
	مسيد بين مسيد 00 للا	E OF PROBATE	6. No T 6. Certi	ax Free	3.00 1.05