Harrison, Conwill, Harrison & Justice
P. O. Box 557
Columbiana, Alabama 35051

<u> MORTGAGE</u>

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Shelby COUNTY

Wilsonville Church of Christ, an unincorporated religious association Nathan Brackeen, Dennis Crawford, Phil Weeks, and Harry Russell

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

A.B. Carder and wife, Gladys Carder

1/101937

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, wilsonville Church of Christ, an

Nathan Brackeen, Dennis Crawford, Phil Weeks, and Harry Russell and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in

Shelby

County, State of Alabama, to wit:

Commence at the N.E. Corner Section 1, Township 21 South, Range 1 East, run south along the east line of said section for 1569.25 feet; thence turn 91 degrees 49 min. RT and run 24.25 feet to the point of beginning; thence continue along last course for 139.3 feet the east right of way line of Shelby County Road #61; thence turn 74 deg. 51 min. LT and run along road R/W line for 86.85 feet; thence turn 104 degrees 57 min. LT and run 160.86 feet; thence turn 04 degrees 37 min. LT and run 24.2 feet; thence turn 100 degrees 54 min. LT and run 85.9 feet to the point of beginning. Containing 0.31 acres.

ALSO, the right of ingress and egress over and along a strip of land lying immediately South of the above described lot; the same being 20 feet in uniform width running from the East line of Shelby County Road No. 61 in an Easterly direction.

325 PAGE 17

Ä

2

A 100

Return to:

MORTG

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgages, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgages or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage in subject to foreclosure as now provided by law in case of past due mortgages, and said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgages, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgages, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgages or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

		•						
ā		HEREOF the under association Russell	rsigned WI	LSONVILI Nathan B	E CHURCH OF cackeen, De	CHRIST, an nnis Crawfor	unir cd, P	ncorporated hil Weeks
, h	ave hereunto set	signatur&	and seal, this	day of	January	,19,91.		
	WILSONVILI an unincol association	E CHURCH C	F.CHRIST	I	Nathan B	Tackeen Co		(SEAL)
	-1/		_		Dennis		***************************************	(SEAL)
	by://athax	Dracka	en_		Phil Wee	Wake		(SEAL)
=					Harry	Q (cusse	ll	(SEAL)
T	THE STATE of	Alabama						
		Shelby	COUNTY	}				
	r othe	undersign	eđ '	•	 .			
h		· Nathan Bi		Dennis (.a Not Crawford, Pl	ary Public in and for hil Weeks, a	said Cou ind H	nty, in said State, arry Russell,
	HOWARD STO							
**	hat hainmaih tama	ngned to the forego	ing conveyance	, and who ar	e known to me ack	mowledged before me ame voluntarily on th	on this	day,
	Given under my	hand and official se	al this 41	day of	executed the sa	ime voluntarily on th	e day the	same bears date.
		, , , , , , , , , , , , , , , , , , ,	1 .	~ uay of	January	().1991	_	Motor Dubit
=	- 1-5				aran K.	Justin	<u> </u>	Notary Public.
T	HE STATE of	Alabama	į			//		
		Shelby	COUNTY			U		
	r, the	undersigne	ď		. Note	ary Public in and for	naid Cau	nto in said State
hereby certify that Nathan 13 rackeen								my, m said State,
		nember		of W	ilsonville	Church of Cl	hrist	an un~
whose name as member of Wilsonville Church of Christ, an un- a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, informed of the								
Contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this the 4th day of January 1991.								
					. – · A	00		
•	MOTAR				Willian	n R. Just	حيب	, Notary Public
·	A				•			
	JAUBLY	$\mathfrak{D}(p_{ij})$	1	. Deed Tax	52.25	0		
				i Permana	5.45	_		
	100	S ^S 1	n n i		5.14		1	I
	. t ' ' '	ľ		\$, 4 eg (10 f) 5 e	4l.(15)			RRISON 351
				Total	(06-25			👸
		İ			ALL CHELRY CO.			E E
		#		STATE	ALA. SHELBY CO.		63	by [ARR 35051
				L UEI MCTRIM	ALA. SHELDI CO. TIFY THIS ENT WAS FILED			
		ļļ.	•••	MOTION				- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	•	2	IGE IGE	91 JAN	-8 AMII: 21			In No. 5 to the last

JUDGE OF PROBATE

A 3

Columbiana, Alal

This form furn

Secording Fee

Deed Tax

ARRISON, CONWI

e Justi