This instrument was prepared by

MASON & FITZPATRICK, P.C. 100 Concourse Pkwy., Suite 350 Birmingham, Alabama 35244

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA SHELBY COUNTY

324rac 834

KNOW ALL MEN BY THESE PRESENTS,

THE RESIDENCE OF THE PARTY OF T

That in consideration of ONE HUNDRED FOURTEEN THOUSAND NINE HUNDRED & NO/100---(\$114,900.00) DOLLARS to the undersigned grantor, Ray Bailey Construction, Inc. an Alabama Corporation a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said CRANTOR does by these presents, grant, bargain, sell and convey unto Robert M. McLeod and wife, Susan B. McLeod (herein referred to as GRANIEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and and right of reversion, the following described real estate, situated in Shelby County, Alabama:

Lot 4, according to the Survey of Indiancreek, Phase I, a residential subdivision as recorded in Map Book 14 Page 45 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

\$103,400.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

GRANTEES' ADDRESS: 132 Indian Creek Drive, Pelham, Alabama 35124

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, Ray Bailey, who is authorized to execute this conveyance, hereto set its signature and seal, this the 28th day of December, 1990.

> STATE OF ALA. SHELBY CO. I CERTIFY THIS INSTRUMENT WAS FILED

> > 91 JAN -4 PH 4+19

STATE OF ALABAMA JUDGE OF PROBATE

COUNTY OF SHELBY COUNTY

Ray Bailey Construction, Inc. an Alabama Corpora

By: Ray 1/2 Ray Bailey, President/

I, the undersigned, a Notary Public in and for said County, in said state, hereby certify that Ray Bailey whose name as the President of Ray Bailey Construction, Inc. an, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 28th day of December, 1990

RICHARD D. MINI MY COMMISSION EXPIRES 10/23/93