

This instrument was prepared by:
Daniel M. Splitter
108 Chandalar Drive
Pelham, Alabama 35124

Send Tax Notice to:
Charles W. Gullatt
1103 Elm Drive
Alabaster, Alabama 35007

1284

CORPORATE FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

State of Alabama)

KNOW ALL MEN BY THESE PRESENTS,

Shelby County)

That in consideration of One Hundred Twenty-Two Thousand and 00/100'S *** (\$122,000.00) Dollars to the undersigned grantor, J. Elliott Corporation, (herein referred to as grantor) in hand paid by the grantee herein, the receipt whereof is acknowledged, the undersigned said grantor does by these presents grant, bargain, sell and convey unto Charles W. Gullatt, Husband, and Jane C. Gullatt, His Wife (herein referred to as grantee), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby, County, Alabama, to-wit:

Lot 151, according to the Survey of Autumn Ridge, Secon Sector, as recorded in Map Book 14 pages 16, 17 and 18, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to easements and restrictions of record.

Subject to mineral and mining rights if not owned by the Grantor herein.

\$60,000.00 of the purchase price recited above was paid by a First Mortgage Loan tied for record simultaneously herewith.

TO HAVE AND TO HOLD, to the said GRANTEES, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns for each survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does, for itself, its successors and assigns covenant with said GRANTEES, their successors their heirs and assigns, that is lawfully seized in fee simple of said premises; that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid; that it will, and its successors and assigns shall warrant and defend the same to the said grantee, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its who is authorized to execute this conveyance, has hereto set its signature and seal this 15th day of October, 1990.

J. Elliott Corporation

BY:

J. Elliott,

(Seal)

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
90 OCT 23 AM 8:22

STATE OF ALABAMA)

SHELBY COUNTY)

JUDGE OF PROBATE

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that J. Elliott, whose name as of J. Elliott Corporation is signed to the foregoing conveyance, and who is known to me, acknowledge before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 15th day of October, 1990.

NOTARY PUBLIC:

1. Notary Fee	\$ 62.00
2. Notary Fee	\$ 0.00
3. Notary Fee	\$ 0.00
4. Notary Fee	\$ 0.00
5. Notary Fee	\$ 0.00
6. Certified Fee	\$ 1.00
Total	\$ 63.00