

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

SUBORDINATION AGREEMENT

THIS AGREEMENT made and entered into this 25th day of September, 1990, by and between James M. Clark and Pamela S. Clark (hereinafter collectively called "Mortgagor") and SOUTHRUST BANK OF ALABAMA, N.A. (hereinafter called "Mortgagee").

WITNESSETH

WHEREAS, the Mortgagor executed a mortgage to the Mortgagee, said mortgage being recorded in Real Volume 249, Page 732, in the Office of the Judge of Probate of SHELBY County, Alabama, and conveyed the following described property:

Lot 34, according to the Survey of Meadowridge, as recorded in Map Book 11, Page 40 A & B, in the Probate Office of Shelby County, Alabama.

WHEREAS, Mortgagor on September 20, 1990 executed a mortgage in favor of FIRST NATIONAL BANK OF GAINESVILLE, D.B.A. THE MORTGAGE SOURCE (Lender) in the amount of ONE HUNDRED FIFTY THREE THOUSAND FIVE HUNDRED AND NO/100 Dollars (\$153,500.00), which mortgage was recorded in Real Volume 313, Page 162, in the Office of the Judge of Probate of SHELBY County, Alabama, and

WHEREAS, it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of FIRST NATIONAL BANK OF GAINESVILLE, D.B.A. THE MORTGAGE SOURCE (Lender);

NOW, THEREFORE, in consideration of the premises and of the sum of Ten Dollars (\$10.00), each to the other in hand paid, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

SouthTrust does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Real Volume 249, Page 732, in the Office of the Judge of Probate of SHELBY County, Alabama, to the lien of the aforesaid mortgage in favor of FIRST NATIONAL BANK OF GAINESVILLE, D.B.A. THE MORTGAGE SOURCE, in the amount of \$153,500.00 said mortgage being recorded in Real Volume 313, Page 162, in the Office of the Judge of Probate of SHELBY County, Alabama.

IN WITNESS WHEREOF, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE:

SOUTHRUST BANK OF ALABAMA, N.A.

Rita Jackson
BY: RITA JACKSON, BRANCH OFFICER

MORTGAGOR

James M. Clark
JAMES M. CLARK

Pamela S. Clark
PAMELA S. CLARK

B/num

STATE OF ALABAMA:

JEFFERSON COUNTY:

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that JAMES M. CLARK AND PAMELA S. CLARK whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 20th day of September, 1990.

Joseph L. Goodwin
Notary Public

My Commission Expires: 3-17-91

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that RITA JACKSON whose name as Branch Officer of SOUTHRUST BANK OF ALABAMA, N.A., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 25th day of September, 1990.

Rita Jackson
Notary Public

My Commission Expires: 2-14-93

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1		
2		
3		5.00
4		4.00
5		
6		1.00
7		
8		
9		
10		
Total		10.00

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 OCT -5 AM 8:55

Richard W. [Signature]
JUDGE OF PROBATE