

ASSIGNMENT OF MORTGAGE

Pool # 050189
GAMB Loan # 900565
30 266 2 2

THE STATE OF ALABAMA,
THE COUNTY OF Shelby

This instrument prepared by:
Gulf American Mortgage Bankers, Inc.
P.O. Box 4406, Houston, TX 77210

For value received, the undersigned does hereby assign, convey, transfer and set over to First National Bank, a California corporation, its successors and assigns, that certain mortgage in the principal sum of

FIFTY FIVE THOUSAND NINE HUNDRED FIFTY & 00/100 DOLLARS

(\$ 55,950.00), executed by JERI DENISE DOWNS

as Mortgagors, and delivered to the undersigned, as Mortgagee, and recorded in Real

Volume/Mortgage Book 235 , at Page 557 , in the Office of the Judge of

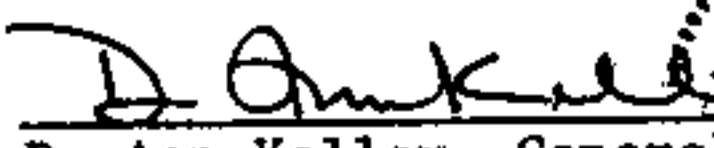
Probate of SHELBY County, Alabama, together with all indebtness secured thereby on the following described property, to-wit:

LOT 86 AND THE SOUTH 5 FEET OF LOT 85, ACCORDING TO THE SURVEY OF CHABA MANOR TOWN HOMES, AS RECORDED IN MAP BOOK 6, PAGE 105, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

IN WITNESS WHEREOF, each of the undersigned has hereunto set hand and seal, or has caused this instrument to be executed by its officer(s) thereunto duly authorized this fifth day of March, 1990.

This transfer is without recourse upon the undersigned.

ATTEST:


D. Ann Kelley, General Counsel

Gulf American Mortgage Bankers, Inc.
dba in Alabama, Gulf American, Inc.


Donald H. Marion, Executive Vice President

THE STATE OF TEXAS,
COUNTY OF HARRIS

CORPORATE ACKNOWLEDGEMENT

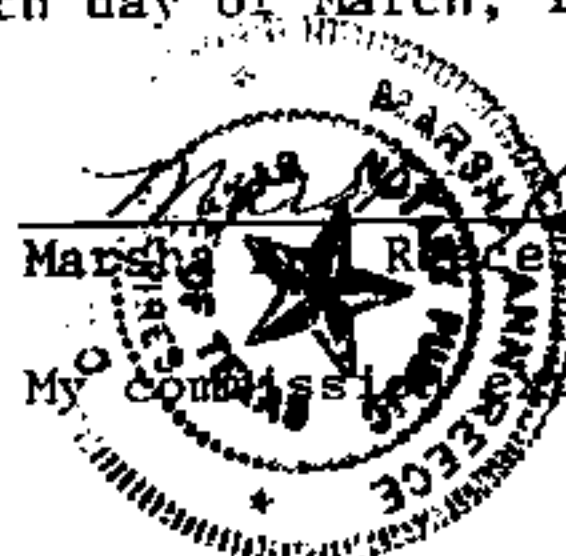
I, the undersigned, a Notary Public in and for said County and said State, hereby certify that Donald H. Marion, whose name as Executive Vice President of Gulf American Mortgage Bankers, Inc., a Texas corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the content of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this fifth day of March, 1990.

Return to:

First National Bank
4990 Viewridge Ave.
San Diego, CA 92123-4383
Attn: JULIE GIACALONE

Rec 2.50
Fed 3.00
ent 1.00
6.50


Marshall R. Rice, Notary Public
My Commission Expires March 6, 1990.