MORTGAGE EXTENSION AGREEMENT

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THE STATE OF ALABAMA, Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIAN	l A
Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by	
First National Bank of Columbiana	
Which mortgage is recorded in the Probate Office of Shelby County, Alabama in Volume, \$1.2	
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume413 at Pag378-381 Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness.	
thereby secured being now \$ 18,000.00 : and,	518 .2
WHEREAS the undersigned Larry D. FArr and wife Jo Ray FArr	- .
now the owner 5, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, a	
they requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms a conditions hereinafter stated:	รถ กด
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersign agree—to pay to the Mortgages or to the successors or assigns of the Mortgages, the said indebtedness in installments as follows:	e d V£
we on Oct. 4, 1990	
Net 728	
ϕ	
667	
The Mortgages has granted the extension of the time of payment of said mortgage indebtedness upon the followiconditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgage herein named (whether such Mortgages be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgage by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgage in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of effect until approved by said Mortgages; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt sig this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.	he ee he its
IN WITNESS WHEREOF we have hereunto set OUT hand S and seal Sthis	
6th1990.	
In In	S.
Larry O. Farry L. ORay Farr L. Jo Ray Farr L.	S,
- play there	S.
	S.
We hereby approve the above extension and agree to same.	
THE FIRST NATIONAL BANK of COLUMBIANA, ALABAM	A

Note: (Original maker and endorsers, if any, should endorse the new notes.)

whose name ___are____signed to the foregoing agree. and wife. In Ray Farr known to me acknowledged before me on this day that, being informed of the contents of ment, and who are the agreement, they executed the same voluntarily on the day the same bears date. Given under my hand and official seal, this Notar Public 299 me 729 STATE OF ALABAMA, SHELBY COUNTY J D Wyatt I, the undersigned authority in and for said County and State hereby certify that_ whose name as Senior Vice president of The PIRST NATIONAL BANK OF COLUMBIANA ALABAMA is signed to the foregoing agreement and who is known to me, acknowledged before me on this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same voluntarily for and as the act of said bank. 6th Given under my hand and official seal, this

STATE OF ALABAMA, SHELBY COUNTY

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