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DOCUMENT

TERTIFY THIS INSTRUMENT WAS FILED ON

1990 APR -5 PM 4 20

STATE OF ALABAMA)

CALHOUN COUNTY)

DEED TAI HAS BEEN FO. ON THIS INSTRUMENT

This Document made and executed by Myrtle Lee Spraggins.

WHEREAS, Iva Nell Holman and Myrtle Lee Spraggins are devisees in the Last Will and Testament of W. C. Lloyd, Deceased, dated February 5, 1987; and

WHEREAS, said Last Will and Testament of W. C. Lloyd, Deceased, was admitted to probate in Calhoun County, Alabama, on the _________, day of _________, 1985; and

WHEREAS, Iva Nell Holman and Myrtle Lee Spraggins have been Eduly appointed and have duly served as Co-Executrixes under the Said Last Will and Testament of said W. C. Lloyd; and

WHEREAS, ITEM III of said Last Will and Testament states, in relevant part, that all such devises (in real property) shall be in fee simple, but in the event any of the real estate devised by this Last Will and Testament shall not be disposed of by any of the devisees during such devisee's lifetime, then such real estate shall pass under this Last Will and Testament equally to the other devisees mentioned in this paragraph or living at the time of such death, share and share alike; and

WHEREAS, this ITEM III of the Last Will and Testament of W. C. Lloyd clearly creates a fee simple defeasible real property interest in Iva Nell Holman or Myrtle Lee Spraggins; and

Executrixes under the Last Will and Testament and devisees thereto, have entered into an earlier agreement dated the 20th day of November, 1988, which attempts to transfer identical real property interests from Iva Nell Holman to Myrtle Lee Spraggins and vice versa and to cut off any possible automatic transfer to title from one sister to the other which may arise upon the death of the first sister; and

WHEREAS, Myrtle Lee Spraggins created an Instrument dated fulf //, 1989 which, among other things, states that Myrtle Lee Spraggins shall disclaim any real property she receives as a result of the defeasible condition, or if the property cannot be disclaimed, she will sell the real property received as a result of the defeasible condition to the estate of Iva Nell Holman; and

WHEREAS, Myrtle Lee Spraggins believes the Instrument may create substantial legal and tax problems that were not considered at the time the Instrument was created; and

(A) 11

WHEREAS, Myrtle Lee Spraggins wishes to transfer a portion of the real property interest which she received under the Will of W. C. Lloyd or pursuant to the Agreement dated the 20th day of November, 1988, in trust for her grandnieces and grandnephews.

NOW, THEREFORE, the undersigned does hereby state:

- 2. The undivided 5/48ths interest in the real property, more specifically described in Exhibit A, which is attached hereto and expressly made a part hereof, which is owned by Myrtle Lee 'Spraggins shall be transferred by Myrtle Lee Spraggins to her grandnieces and grandnephews, in trust, in fee simple absolute.
- 3. This Document shall be binding upon the heirs, executors, administrators, and personal representatives of the undersigned, and the undersigned shall make and execute any instruments or documents that may be necessary to fulfill the intention of this Document.
- 4. A copy of this Document shall be placed on record in the offices of the Judges of Probate of Calhoun County, Jefferson

County and Shelby County, Alabama, and such other counties as may be necessary.

IN WITNESS WHEREOF, the undersigned hereto has set her hand and seal this the Lynd day of April, 1990.

Myrtle Lee Spragging

STATE OF ALABAMA COUNTY

I, the undersigned authority, a notary public in and for said county in said state, hereby certify that Myrtle Lee Spraggins, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instruments, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the And day of

Notary Public

My Commission Expires: 9-1-92

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EXHIBIT "A" TO DOCUMENT OF MYRTLE LEE SPRAGGINS

A tract of land situated in the N.W. 1/4 and the North 1/2 of the S. W. 1/4 of Section 27, Township 18 South, Range 2 West, Jefferson County, Alabama, being more particularly described as follows:

Begin at the Southeast corner of the N.W. 1/4 of the S. W. 1/4

of Section 27, Township 18 South, Range 2 West; thence West along the South line of said 1/4-1/4 section a distance of 112.60 feet to a point on the Northeasterly right-of-way line of Old U. S. Highway No. 280; thence 35 42' 41" to the right to the tangent of a curve to the right having a radius of 666.78 feet and a central 31"; thence Northwesterly, Northerly and angle of 73 33' Northeasterly along the arc of said curve and along said rightof-way line a distance of 856.04 feet to the P.T. (point of tangent) of said curve; thence Northeasterly, tangent to said curve and along said right-of-way line a distance of 1175.05 feet to a point; thence 90 00' to the left in a Northwesterly direction along said right-of-way line a distance of 10.00 feet to a point; thence 90 00' to the right to the tangent of a curve to the left A having a radius of 1472.69 feet and a central angle of 29 41' 52"; Northeasterly, Northerly and Northwesterly along the arc of co said curve and along said right-of-way line a distance of 763.33 feet to the P.T. (point of tangent) of said curve; thence ' Northwesterly, tangent to said curve and along said right-of-way line a distance of 578.74 feet to the P.C. (point of curve) of a curve to the left having a radius of 3859.83 feet and a central angle of 10 36' 27"; thence Northwesterly along the arc of said curve and along said right-of-way line a distance of 714.59 feet to the point of intersection of said line with the South line of a 100 foot wide Alabama Power Company right-of-way; thence 111 24' 19" to the right (angle measured to tangent) in an Easterly direction along said Alabama Power Company right-of-way line a distance of 1226.42 feet to the point of intersection of said line with the Southwesterly right-of-way line of U. S. Highway No. 280; thence 39 46' 08" to the right to the tangent of a curve to the left having a radius of 5879.79 feet and a central angle of 2 59' 18"; thence Southeasterly along the arc of said curve and along said right-of-way line a distance of 306.67 feet to a point; thence 10' 50" to the right (angle measured to tangent) in a Southwesterly direction a distance of 353.52 feet to a point; thence 54 37' 33" to the left in a Southwesterly direction a distance of 1138.38 feet to a point; thence 45 $\,\bar{0}0'$ 24" to the left in a Southeasterly direction a distance of 396.82 feet to a point; thence 45 00' 10" to the left in a Southeasterly direction a distance of 1149.67 feet to a point on the Northwesterly rightof-way line of Interstate Highway I-459; thence 90 00' to the right in a Southwesterly direction along said right-of-way line a distance of 1285.69 feet to a point; thence 1 15' 17" to the left in a Southwesterly direction along said right-of-way line a distance of 793.31 feet to a point on the South line of the North

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ARTHUR 6 MURRAY

STATE OF ALA. SHELRY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 APR 18 AH 10: 00

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JUDGE OF PROBATE

1. Deed Tax 2. Mtg. Tax 3. Recording Fee 4. Indexing Fee 5. No Tax Fee 6. Certified Fee	75.00 3.00
Total	\$ 14.00